OP \$415.00 8602921

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM413066

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Kwik Tek, Inc.		01/06/2017	Corporation: COLORADO

RECEIVING PARTY DATA

Name:	Float Holdings LLC	
Street Address:	724 West Lancaster Avenue	
City:	Wayne	
State/Country:	PENNSYLVANIA	
Postal Code:	19087	
Entity Type:	Limited Liability Company: DELAWARE	

PROPERTY NUMBERS Total: 16

Property Type	Number	Word Mark
Serial Number:	86029215	ADJUST-A-GRIP
Serial Number:	86263398	AIRHEAD SUP
Serial Number:	86950476	AIRLIFT
Serial Number:	85961579	AQUA-ZOOKA DOUBLE SHOT!
Serial Number:	86510259	BOOSTER
Serial Number:	85961613	CANTINA LOUNGE
Serial Number:	86343387	COMFORT FLEX
Serial Number:	86263455	EZ UP
Serial Number:	86315066	FLIPOUT
Serial Number:	86921256	JUSTA TUBE
Serial Number:	86064732	STABILIZER
Serial Number:	78097359	STORM
Serial Number:	86932471	SUN COMFORT
Serial Number:	86822070	THE ISUP ADVANTAGE!
Serial Number:	86064710	TRAINING WHEELS
Serial Number:	86822079	TRAVEL PADDLE STORE

CORRESPONDENCE DATA

Fax Number: 2027995000

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

TRADEMARK

900392091 REEL: 005971 FRAME: 0416

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 2027994000

Email: dctrademarks@dlapiper.com

Correspondent Name: Gregory Esau

Address Line 1: 500 Eighth Street, NW Address Line 4: Washington, D.C. 20004

NAME OF SUBMITTER:	Gregory C. Esau
SIGNATURE:	/Gregory C. Esau/
DATE SIGNED:	01/20/2017

Total Attachments: 8

source=Kwik Tek - Trademark Security Agreement (Executed)#page1.tif source=Kwik Tek - Trademark Security Agreement (Executed)#page2.tif source=Kwik Tek - Trademark Security Agreement (Executed)#page3.tif source=Kwik Tek - Trademark Security Agreement (Executed)#page4.tif source=Kwik Tek - Trademark Security Agreement (Executed)#page5.tif source=Kwik Tek - Trademark Security Agreement (Executed)#page6.tif source=Kwik Tek - Trademark Security Agreement (Executed)#page7.tif source=Kwik Tek - Trademark Security Agreement (Executed)#page8.tif

TRADEMARK SECURITY AGREEMENT (Kwik Tek, Inc.)

THIS TRADEMARK SECURITY AGREEMENT ("<u>Agreement</u>") is between Kwik Tek, Inc., a Colorado corporation (the "<u>Debtor</u>"), and Float Holdings LLC, a Delaware limited liability company (the "<u>Secured Party</u>"), and is executed pursuant to that certain Credit Agreement, dated concurrently herewith, among the Debtor, the other Loan Parties (as defined in the Credit Agreement) party thereto, and the Secured Party (as such agreement may be amended, restated, supplemented, or otherwise modified from time to time, the "<u>Credit Agreement</u>").

Recitals:

WHEREAS, In accordance with the terms of the Credit Agreement, pursuant to that certain Pledge and Security Agreement, dated concurrently herewith, between the Debtor and the Secured Party (as such agreement may be amended, restated, supplemented, or otherwise modified from time to time, the "Security Agreement"), the Debtor has granted to the Secured Party a lien and security interest in all General Intangibles (as defined in the Security Agreement) of the Debtor including, without limitation, all of the Debtor's right, title, and interest in, to, and under all now owned and hereafter acquired Trademarks (as defined below), together with the goodwill of the business symbolized by the Debtor's Trademarks, and Trademark Licenses (as defined below), and all products and proceeds thereof, to secure the payment of the Secured Obligations (as defined in the Credit Agreement);

WHEREAS, the Debtor and the Secured are all parties to (a) that certain Subordination and Intercreditor Agreement, dated as of the date hereof (as amended, restated, supplemented or otherwise modified from time to time, the "Revolving Lender Intercreditor Agreement"), among the Secured Party, the Debtor, Synergy Sportz Holdings, Inc. ("SSH"), Synergy Sportz LLC ("Synergy"), Outdoor Holdings I, LLC ("Purchaser" and, together with the Debtor, SSH and Synergy, the "Loan Parties") and JPMorgan Chase Bank, N.A., in its capacity as "Lender" under certain Third Amended and Restated Credit Agreement, dated as of the date hereof, by and among the Debtor, SSH, Synergy and the Revolving Lender, as amended, restated, supplemented or otherwise modified from time to time in accordance with the Revolving Lender Intercreditor Agreement and (b) that certain Subordination and Intercreditor Agreement, dated as of the date hereof (as amended, restated, supplemented or otherwise modified from time to time, the "LBC Intercreditor Agreement" and, together with the Revolving Lender Intercreditor Agreement, the "Intercreditor Agreements"), among the Secured Party, the Loan Parties and LBC Credit Agency Services, LLC ("LBC"), in its capacity as agent under that certain Credit Agreement dated as of the date hereof, by and among the Debtor and SSH, as borrowers, the Affiliates of such borrowers party thereto, LBC, in its capacity as agent thereunder, and the LBC Lenders, as amended, restated, supplemented or otherwise modified from time to time in accordance with the LBC Intercreditor Agreement.

Agreement:

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Debtor hereby grants and assigns to the Secured Party a continuing security interest, lien, and collateral assignment in all of the Debtor's right, title, and interest in, to, and under the following (all of the following items or types of property being herein collectively referred to as the "Trademark Collateral"), whether presently existing or hereafter created or acquired:

(1) (a) (i) all trademarks, trade names, corporate names, company names, business names, fictitious business names, trade styles, trade dress, service marks, logos, other business identifiers, prints and labels on which any of the foregoing appear, all registrations and recordings

Trademark Security Agreement (Kwik Tek, Inc.) – Page 1 EAST\138767641.2

thereof, and all applications in connection therewith, including, without limitation, registrations, recordings, and applications in the United States Patent and Trademark Office or in any similar office or agency of the U.S., any state thereof, or any other country or any political subdivision thereof, (ii) all reissues, extensions, and renewals thereof, (iii) all income, royalties, damages, and payments now or hereafter relating to or payable under any of the foregoing, including, without limitation, damages or payments for past or future infringements of any of the foregoing, (iv) the right to sue for past, present, and future infringements of any of the foregoing; (v) all rights corresponding to any of the foregoing throughout the world, and (vi) all goodwill associated with and symbolized by any of the foregoing, in each case, whether now owned or hereafter acquired by the Debtor (all of such items in this clause (a) being referred to herein collectively as the "Trademarks"); (b) any written agreement now or hereafter in existence where the Debtor grants to another any right to use any Trademark ("Trademark License"); (c) each trademark registration ("Trademark Registration"); and (d) each trademark application ("Trademark Application") (including, without limitation, each Trademark, Trademark Registration, and Trademark Application referred to in Schedule 1 annexed hereto, together with the goodwill of the business symbolized thereby);

- (2) each Trademark License, to the extent allowable under the applicable license agreement; and
- (3) all products and proceeds of the foregoing, including, without limitation, any claim by the Debtor against third parties for past, present, or future (a) infringement, dilution, or breach of any Trademark, Trademark Registration, Trademark Application, or Trademark License (including, without limitation, any Trademark, Trademark Registration, or Trademark Application referred to in Schedule 1 annexed hereto, any Trademark License of any Trademark, Trademark Registration, or Trademark Application referred to in Schedule 1 annexed hereto, and any Trademark Registration issued pursuant to a Trademark Application referred to in Schedule 1 annexed hereto), or (b) injury to the goodwill associated with any Trademark, Trademark Registration, or Trademark Application.

The lien and security interest contained in this Agreement is granted in conjunction with the liens and security interests granted to the Secured Party pursuant to the Security Agreement.

The Debtor hereby acknowledges and affirms that the rights and remedies of the Secured Party with respect to the liens and security interests in the Trademark Collateral made and granted hereby are more fully set forth in the Credit Agreement and the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

. This Agreement and the rights and Secured Obligations evidenced hereby are subordinate in the manner and to the extent set forth in the Intercreditor Agreements.

[Signature Page Follows]

IN WITNESS WHEREOF, t	he Debtor has caused this Agreement to be duly executed by its d	luly
authorized officer effective as of the	day of January, 2017.	

DEBTOR:

KWIK TEK, INC.

Aaron F. Kramer

Chief Executive Officer

SECURED PARTY:

FLOAT HOLDINGS LLC

By: Scott D. Evans

President

Trademark Security Agreement (Kwik Tek, Inc.) - Page 3

ACKNOWLEDGMENT

My commission expires:	
{Seal}	Notary Public in and for the State of
This instrument was acknowled D. Evans, as President of Float Hold of such company.	edged before me this day of January, 2017, by Scott lings LLC, a Delaware limited liability company, on behalf
COUNTY OF)
COMMONWEALTH OF PENNSYL	LVANIA)
My commission expires: ১০০০ (৫	
NATE ADRIAN NOTARY PUBLIC STATE OF COLORADO NOTARY ID 20164022618 MY COMMISSION EXPIRES JUNE 14, 2020	Notary Public in and for the State of Colorcel O
This instrument was acknown Aaron F. Kramer, as Chief Execution behalf of such corporation.	vledged before me this <u>(o+\)</u> day of January, 2017, by ve Officer of Kwik Tek, Inc., a Colorado corporation, on
COUNTY OF DENJET)
STATE OF COLOY COLO)

Trademark Security Agreement (Kwik Tek, Inc.) - Page 4

ACKNOWLEDGMENT

STATE OF)	
COUNTY OF)	
This instrument was acknowledged before me this day of January, 2017, behalf of such corporation.	
{Seal} Notary Public in and for the State of	
My commission expires:	
COMMONWEALTH OF PENNSYLVANIA) COUNTY OF DELAWAGE)	
This instrument was acknowledged before me this day of January, 2017, by Sco	
D. Evans, as President of Float Holdings LLC, a Delaware limited liability company, on beha of such company. COMMONWEALTH OF PENNSYLVANIA	ш
NOTARIAL SEAL ADRIAN IRONSIDE, Notary Public Radnor Township, Delaware County My Corninission Expires February 24, 2020 Notary Public in and for the State of PA	
My commission expires: February 24, 2020	

Trademark Security Agreement (Kwik Tek, Inc.) - Page 4

Schedule 1 to <u>Trademark Security Agreement</u>

Trademarks

Owner of Record/ Next Owner	Country of Registration	Trademark	Serial No.	Registration No.	Filing/ Registration Date	Type of Mark
Kwik Tek Inc.	US	ADJUST-A-GRIP	86/029215	4,517,438	Aug. 5, 2013/ Apr. 22, 2014	Trademark
Kwik Tek Inc.	US	AIRHEAD SUP	86/263398	4,726,470	Apr. 25, 2014/ Apr. 28, 2015	Trademark
Kwik Tek, Inc.	US	AIRLIFT	86/950476	N/A	Mar. 23, 2016/ N/A	Trademark
Kwik Tek Inc.	US	AQUA-ZOOKA DOUBLE SHOT!	85/961579	4,474,848	Jun. 17, 2013/ Jan. 28, 2014	Trademark
Kwik Tek, Inc.	US	BOOSTER	86/510259	4,897,427	Jan. 21, 2015/ Feb. 09, 2016	Trademark
Kwik Tek, Inc.	US	CANTINA LOUNGE	85/961613	4,474,850	Jun. 17, 2013/ Jan. 28, 2014	Trademark
Kwik Tek, Inc.	US	COMFORT FLEX	86/343387	4,719,426	Jul. 21, 2014/ Apr. 14, 2015	Trademark
Kwik Tek, Inc.	US	EZ UP	86/263455	4,797,815	Aug. 25, 2015/ Jun. 09, 2015	Trademark
Kwik Tek, Inc.	US	FLIPOUT	86/315066	4,797,971	Jun. 19, 2014/ Aug. 25, 2015	Trademark
Kwik Tek, Inc.	US	JUSTA TUBE	86/921256	N/A	Feb. 26, 2016/ N/A	Trademark
Kwik Tek Inc.	US	STABILIZER	86/064732	4,460,375	Sep. 13, 2013/ Dec. 31, 2013	Trademark
Kwik Tek Inc.	US	STORM	78/097359	4,408,958	Dec. 08, 2001/ Oct. 01, 2013	Trademark
Kwik Tek, Inc.	US	SUN COMFORT	86/932471	N/A	Mar. 08, 2016/ N/A	Trademark
Kwik Tek, Inc.	US	THE ISUP ADVANTAGE!	86/822070	N/A	Nov. 16, 2015/ N/A	Trademark
Kwik Tek Inc.	US	TRAINING WHEELS	86/064710	4,498,190	Sep. 13, 2013/ Mar. 18, 2014	Trademark

Trademark Security Agreement (Kwik Tek, Inc.) – Page 6 EAST\138767641.2

Owner of Record/ Next Owner	Country of Registration	Trademark	Serial No.	Registration No.	Filing/ Registration Date	Type of Mark
Kwik Tek, Inc.	US	TRAVEL PADDLE STORE	86/822079	N/A	Nov. 16, 2015/ N/A	Trademark

Trademark Security Agreement (Kwik Tek, Inc.) – Page 7 EAST\138767641.2

RECORDED: 01/20/2017