

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM428281

| | | | |
|--|------------------------------|-----------------------|-----------------------|
| SUBMISSION TYPE: | NEW ASSIGNMENT | | |
| NATURE OF CONVEYANCE: | RELEASE OF SECURITY INTEREST | | |
| CONVEYING PARTY DATA | | | |
| Name: | Formerly | Execution Date | Entity Type |
| Madison Capital Funding, LLC as agent | | 05/05/2017 | Corporation: DELAWARE |

RECEIVING PARTY DATA

| | |
|------------------------|--|
| Name: | GRANQUARTZ ENTERPRISES, INC. |
| Street Address: | 3950 Steve Reynolds Boulevard |
| City: | Norcross |
| State/Country: | GEORGIA |
| Postal Code: | 30093 |
| Entity Type: | Corporation: DELAWARE |
| Name: | PEARLMAN ENTERPRISES, INC. ENTERPRISES, INC. |
| Street Address: | 3950 Steve Reynolds Boulevard |
| City: | Norcross |
| State/Country: | GEORGIA |
| Postal Code: | 30093 |
| Entity Type: | Corporation: DELAWARE |
| Name: | GQH INVESTMENTS, LLC |
| Street Address: | 3950 Steve Reynolds Boulevard |
| City: | Norcross |
| State/Country: | GEORGIA |
| Postal Code: | 30093 |
| Entity Type: | Limited Liability Company: DELAWARE |
| Name: | GRANQUARTZ HOLDINGS, LLC |
| Street Address: | 3950 Steve Reynolds Boulevard |
| City: | Norcross |
| State/Country: | GEORGIA |
| Postal Code: | 30093 |
| Entity Type: | Limited Liability Company: DELAWARE |
| Name: | GRAN QUARTZ TRADING, LLC |
| Street Address: | 3950 Steve Reynolds Boulevard |
| City: | Norcross |

CH: \$390.00 86965375

| | |
|------------------------|------------------------------------|
| State/Country: | GEORGIA |
| Postal Code: | 30093 |
| Entity Type: | Limited Liability Company: GEORGIA |
| Name: | GRAN QUARTZ, L.P. |
| Street Address: | 3950 Steve Reynolds Boulevard |
| City: | Norcross |
| State/Country: | GEORGIA |
| Postal Code: | 30093 |
| Entity Type: | Limited Partnership: GEORGIA |
| Name: | PEARLMAN INDUSTRIES, INC. |
| Street Address: | 3950 Steve Reynolds Boulevard |
| City: | Norcross |
| State/Country: | GEORGIA |
| Postal Code: | 30093 |
| Entity Type: | Corporation: DELAWARE |

PROPERTY NUMBERS Total: 15

| Property Type | Number | Word Mark |
|----------------|----------|-------------------------------------|
| Serial Number: | 86965375 | NITROINTENSE |
| Serial Number: | 86965401 | RIVAL BOND |
| Serial Number: | 87049320 | NITRO ONE SHOT |
| Serial Number: | 77514482 | DIA-PRO |
| Serial Number: | 77849279 | RIVAL |
| Serial Number: | 77849319 | RIVAL |
| Serial Number: | 77714636 | |
| Serial Number: | 77818536 | SEQUENCE APPLIED DIAMOND TECHNOLOGY |
| Serial Number: | 77655491 | RIVAL |
| Serial Number: | 85427233 | RIVAL |
| Serial Number: | 86388232 | MUDSLINGER |
| Serial Number: | 86388284 | MUDSLINGER |
| Serial Number: | 86388026 | COPPERHEAD |
| Serial Number: | 77816841 | RIVAL |
| Serial Number: | 77816859 | RIVAL |

CORRESPONDENCE DATA

Fax Number: 3142592020

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 3142592000

Email: bcipdocketing@bryancave.com

Correspondent Name: Bryan Cave LLP
Address Line 1: 211 North Broadway, Suite 3600
Address Line 4: St Louis, MISSOURI 63102

ATTORNEY DOCKET NUMBER: RLSE 5851/0095 0554633

NAME OF SUBMITTER: BART WALL

SIGNATURE: /Bart Wall/

DATE SIGNED: 05/19/2017

Total Attachments: 4

source=Trademark Release re Payoff (Reel Frame 5851 0095)#page1.tif

source=Trademark Release re Payoff (Reel Frame 5851 0095)#page2.tif

source=Trademark Release re Payoff (Reel Frame 5851 0095)#page3.tif

source=Trademark Release re Payoff (Reel Frame 5851 0095)#page4.tif

RELEASE OF SECURITY INTERESTS IN TRADEMARKS

THIS RELEASE OF SECURITY INTERESTS IN TRADEMARKS ("Release") is made as of this 5th day of May, 2017, by MADISON CAPITAL FUNDING LLC, a Delaware limited liability company, in its capacity as agent ("Agent"), in favor of GRANQUARTZ ENTERPRISES, INC., a Delaware corporation, PEARLMAN ENTERPRISES, INC., a Delaware corporation, GQH INVESTMENTS, LLC, a Delaware limited liability company, GRANQUARTZ HOLDINGS, LLC, a Delaware limited liability company, GRAN QUARTZ TRADING, LLC, a Georgia limited liability company, GRAN QUARTZ, L.P., a Georgia limited partnership, and PEARLMAN INDUSTRIES, INC., a Delaware corporation (collectively, the "Companies").

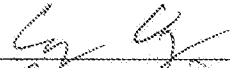
Reference is made to that certain Payoff Letter dated as of May 5, 2017 between Agent, Companies and the other parties thereto (the "Payoff Letter").

FOR GOOD AND VALUABLE CONSIDERATION, the receipt and adequacy of which are hereby acknowledged, subject to the terms and conditions of the Payoff Letter, Agent hereby releases all liens and security interests granted by Companies in favor of Agent in the trademarks listed on Schedule A attached hereto pursuant to that certain Second Amendment to Amended and Restated Trademark Security Agreement, dated as of July 22, 2016, executed by Companies in favor of Agent and recorded with the United States Patent and Trademark Office on August 9, 2016, at Reel/Frame 5851/0095.

[Signature Page Follows]



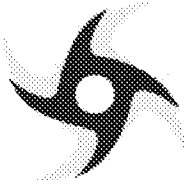
IN WITNESS WHEREOF, Agent has caused this Release to be executed by its authorized officer as of the date of this Release.




MADISON CAPITAL FUNDING LLC,
as Agent

By: 
Name: Craig J. Dugan
Title: VP

SCHEDULE A

TRADEMARK REGISTRATIONS AND APPLICATIONS

| Grantor | Mark | Trademark Application Number | Trademark Registration Number | Date of Application | Date of Registration |
|-------------------|--|-------------------------------------|--------------------------------------|----------------------------|-----------------------------|
| Gran Quartz, L.P. | NITROINTENSE | 86/965,375 | | 04/05/2016 | |
| Gran Quartz, L.P. | RIVAL BOND | 86/965,401 | | 04/05/2016 | |
| Gran Quartz, L.P. | <i>nitro one shot</i> NITRO ONE SHOT (stylized) | 87/049,320 | | 05/25/2016 | |
| Gran Quartz, L.P. | DIA-PRO | 77/514,482 | 3,572,446 | 07/03/2008 | 02/10/2009 |
| Gran Quartz, L.P. |  RIVAL (stylized and/or with design) | 77/849,279 | 3,799,208 | 10/15/2009 | 06/08/2010 |
| Gran Quartz, L.P. |  RIVAL (stylized and/or with design) | 77/849,319 | 3,799,213 | 10/15/2009 | 06/08/2010 |
| Gran Quartz, L.P. |  design | 77/714,636 | 3,956,106 | 04/15/2009 | 05/03/2011 |

| Grantor | Mark | Trademark Application Number | Trademark Registration Number | Date of Application | Date of Registration |
|-------------------|---|------------------------------|-------------------------------|---------------------|----------------------|
| Gran Quartz, L.P. |  <p>SEQUENCE APPLIED DIAMOND TECHNOLOGY & design</p> | 77/818,536 | 3,958,698 | 09/02/2009 | 05/10/2011 |
| Gran Quartz, L.P. | RIVAL | 77/655,491 | 3,962,264 | 01/23/2009 | 05/17/2011 |
| Gran Quartz, L.P. | RIVAL | 85/427,233 | 4,142,366 | 09/20/2011 | 05/15/2012 |
| Gran Quartz, L.P. | MUDSLINGER | 86/388,232 | 4,720,338 | 09/08/2014 | 04/14/2015 |
| Gran Quartz, L.P. |  MUDSLINGER (stylized) | 86/388,284 | 4,720,345 | 09/08/2014 | 04/14/2015 |
| Gran Quartz, L.P. |  COPPERHEAD (stylized and/or with design) | 86/388,026 | 4,723,262 | 09/08/2014 | 04/21/2015 |
| Gran Quartz, L.P. | RIVAL | 77/816,841 | 3,774,686 | 08/31/2009 | 04/13/2010 |
| Gran Quartz, L.P. | RIVAL | 77/816,859 | 3,774,688 | 08/31/2009 | 04/13/2010 |