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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM429241

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS (RECORDED 1/8/15 AT REEL/FRAME 5436/0597)

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
EAST WEST BANK		05/26/2017	Corporation: CALIFORNIA

RECEIVING PARTY DATA

Name:	FRANCONNECT, LLC
Street Address:	11800 SUNRISE VALLEY DRIVE, SUITE 900
City:	RESTON
State/Country:	VIRGINIA
Postal Code:	20191
Entity Type:	Limited Liability Company: DELAWARE

PROPERTY NUMBERS Total: 5

Property Type	Number	Word Mark
Registration Number:	4410589	PERFORMANCEWISE
Registration Number:	4285728	ZCUBATOR
Registration Number:	3993431	FRANCONNECT
Registration Number:	3731182	CAPTIVATE
Registration Number:	3384683	ONE SYSTEM

CORRESPONDENCE DATA

Fax Number: 9192868199

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 919 286-8000

Email: PTO TMconfirmation@mvalaw.com, sandraday@mvalaw.com

Correspondent Name: MOORE & VAN ALLEN PLLC

Address Line 1: 3015 CARRINGTON MILL BOULEVARD

Address Line 2: SUITE 400

Address Line 4: MORRISVILLE, NORTH CAROLINA 27560

ATTORNEY DOCKET NUMBER:	036806.48
NAME OF SUBMITTER:	John Slaughter
SIGNATURE:	/john slaughter/
DATE SIGNED:	05/30/2017

TRADEMARK REEL: 006072 FRAME: 0670

Total Attachments: 3 source=IP Release (Trademarks)#page1.tif source=IP Release (Trademarks)#page2.tif source=IP Release (Trademarks)#page3.tif

TRADEMARK
REEL: 006072 FRAME: 0671

TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS

This **TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS**, dated as of May 26, 2017 ("<u>Release</u>"), is made by EAST WEST BANK, a California banking corporation ("<u>Lender</u>"), in favor of FRANCONNECT, LLC, a Delaware limited liability company ("<u>Grantor</u>").

WHEREAS, pursuant to that certain Security Agreement dated as of November 13, 2014 (as amended, restated, supplemented, modified, extended, renewed or replaced from time to time, the "Security Agreement") by and among the Grantor, Lender, and others party thereto, and the Trademark Security Agreement dated as of November 13, 2014 ("Trademark Security Agreement") by and among the Grantor and Lender, Grantor granted to Lender a security interest in and to all of the present and future, right, title and interest of the Grantor in and to the trademark registrations and trademark applications listed in the Trademark Security Agreement, together with the goodwill of the business symbolized by the foregoing, and all products and proceeds thereof, including, without limitation, any and all causes of action which may exist by reason of infringement or dilution thereof or injury to the associated goodwill thereof ("Collateral");

WHEREAS, the Trademark Security Agreement was recorded at the United States Patent and Trademark Office ("USPTO") on January 8, 2015 at Reel 5436 Frame 0597; and

WHEREAS, Grantor has paid all of its outstanding indebtedness to the Lender.

NOW THEREFORE, in consideration of the mutual promises and undertakings set forth herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and with the intention of being legally bound hereby, Lender and Grantor agree as follows:

SECTION 1. <u>Defined Terms</u>. Capitalized terms used herein without definition shall have the meanings ascribed to such terms in the Security Agreement or Trademark Security Agreement.

SECTION 2. Termination and Release. Lender hereby:

- (a) absolutely, unconditionally and irrevocably terminates the Trademark Security Agreement;
- (b) absolutely, unconditionally and irrevocably terminates, cancels, forever discharges, and releases the mortgage, pledge, and hypothecation and lien on and security interest in and to the right, title, and interest in, to, and under the Collateral, including, but not limited to, the foregoing listed on Schedule A attached hereto:
 - (c) represents and warrants that it has full authority to execute and deliver this Release; and
 - (d) authorizes the recordation of this Release with the USPTO at Grantor's expense.
- **SECTION 3**. Further Assurances. Lender hereby agrees to duly execute, acknowledge, procure and deliver to Grantor at Grantor's expense any further documents and to do such other acts as may be reasonably necessary to effect the security interest release contemplated herein. To the extent that any other filings with any other governmental authority have been made with respect to any of the Collateral, Lender will execute and deliver to Grantor at Grantor's expense a reasonable release or other instrument that will terminate any such filing and/or release any interests conveyed therein.

TRADEMARK REEL: 006072 FRAME: 0672

IN WITNESS WHEREOF, the Lender has caused this Termination and Release of Security Interest in Trademarks to be duly executed as of the date first set forth above.

Lender:

a California banking corporation

Name: Christian Spor

Schedule A

FranConnect, LLC (Delaware Limited Liability Company)

U.S. Trademarks Subject to Security Interest Granted by FranConnect, LLC In Favor of East West Bank Recorded January 8, 2015 at Reel 5436 Frame 0597

Trademark Registrations

Mark	Reg. No.	Reg. Date
PERFORMANCEWISE	4410589	10/01/13
ZCUBATOR	4285728	02/05/13
FRANCONNECT	3993431	07/12/11
CAPTIVATE	3731182	12/29/09
ONE SYSTEM	3384683	02/19/08

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RECORDED: 05/30/2017

TRADEMARK REEL: 006072 FRAME: 0674