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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM459448

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF TRADEMARK SECURITY INTEREST ON REEL/FRAME NO.: 5518/0733 (RECORDED 05/18/2015)

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
WELLS FARGO BANK, NATIONAL ASSOCIATION, AS COLLATERAL NOTES AGENT		11/29/2017	National Banking Association: UNITED STATES

RECEIVING PARTY DATA

Name:	WILLIAMS SCOTSMAN, INC.	
Street Address:	901 SOUTH BOND STREET	
Internal Address:	SUITE 600	
City:	BALTIMORE	
State/Country:	MARYLAND	
Postal Code:	21231	
Entity Type:	Corporation: MARYLAND	

PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Serial Number:	86502017	360° SERVICE

CORRESPONDENCE DATA

Fax Number: 4154391500

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Email: maria.banda@kirkland.com

Correspondent Name: Maria Banda

Address Line 1: Kirkland & Ellis, LLP

Address Line 2: 555 California Street, Suite 2700
Address Line 4: 555 California Street, Suite 2700
San Francisco, CALIFORNIA 94104

ATTORNEY DOCKET NUMBER:	24907-13
NAME OF SUBMITTER:	Maria Banda
SIGNATURE:	/Maria Banda/
DATE SIGNED:	01/25/2018

Total Attachments: 10

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RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY

This RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY (this "Release"), dated effective as of November 29, 2017, is made by **Wells Fargo Bank, National Association**, as Collateral Notes Agent (the "Collateral Notes Agent"), with respect to the security interest granted to it by **Williams Scotsman, Inc.** (the "Grantor"), in the IP Collateral (defined below). Capitalized terms used in this Release but not defined herein shall have the respective meanings ascribed to such terms in the Security Agreement (defined below).

WITNESSETH

WHEREAS, reference is made to that certain Security and Pledge Agreement dated as of October 11, 2012 (as amended, amended and restated, supplemented or otherwise modified from time to time, the "Security Agreement") among the Collateral Notes Agent, the Grantor and certain other Persons;

WHEREAS, pursuant to the Security Agreement, the Grantor entered into that certain (i) Intellectual Property Security Agreement dated as of October 11, 2012 (as amended, amended and restated, supplemented or otherwise modified from time to time, the "Intellectual Property Security Agreement Supplement dated as of October 23, 2014 (as amended, amended and restated, supplemented or otherwise modified from time to time, the "2014 Supplement"), (iii) Intellectual Property Security Agreement Supplement dated as of May 8, 2015 (as amended, amended and restated, supplemented or otherwise modified from time to time, the "2015A Supplement"), (iv) Intellectual Property Security Agreement Supplement dated as of November 13, 2015 (as amended, amended and restated, supplemented or otherwise modified from time to time, the "2015B Supplement"), and (v) Intellectual Property Security Agreement Supplement dated as of November 30, 2016 (as amended, amended and restated, supplemented or otherwise modified from time to time, the "2016 Supplement" and, together with the Intellectual Property Security Agreement, 2014 Supplement, 2015A Supplement and 2015B Supplement, the "IP Security Agreements");

WHEREAS, the Intellectual Property Security Agreement was recorded in the U.S. Patent and Trademark Office on October 19, 2012 on Reel/Frame 4885/0001;

WHEREAS, the 2015A Supplement was recorded in the U.S. Patent and Trademark Office on May 18, 2015 on Reel/Frame 5518/0733 and Reel/Frame 035715/0731;

WHEREAS, the 2015B Supplement was recorded in the U.S. Patent and Trademark Office on December 1, 2016 on Reel/Frame 5678/0849;

WHEREAS, the 2016 Supplement was recorded in the U.S. Patent and Trademark Office on November 30, 2016 on Reel/Frame 040748/0818;

WHEREAS, reference is made to the \$1,075,000,000 8 1/2% Senior Secured Notes due 2018 and €275,000,000 9% Senior Secured Notes due 2018 (collectively the "Notes") pursuant to the Indenture, dated as of October 11, 2012 (such Indenture, as amended, amended and restated, supplemented or otherwise modified from time to time, the "Indenture") by and among the Algeco Scotsman Global Finance plc, Algeco Scotsman Global S.à r.l., Guarantors party thereto, Wells Fargo Bank, National Association, as Trustee, the Notes Collateral Agent, Grantor and the other parties party thereto;

WHEREAS, concurrent with the execution of this Release, Grantor and certain other parties are consummating the sale of the Grantor's North American Modular Space Solutions Business (the "Williams Scotsman Sale"), and the assets owned by Grantor shall, at the time of consummation of the Williams Scotsman Sale and after giving effect to the other Williams Scotsman Sale (collectively, the "Release Date"), automatically be released from the security interest of the Security Agreement and the IP Security Agreements;

WHEREAS, immediately prior to the Williams Scotsman Sale, Grantor assigned, transferred and conveyed to Algeco US Holdings LLC certain assets and rights, including certain trademarks containing or incorporating "Algeco Scotsman" and the associated trademark registrations and applications for registration included in the Collateral (as defined in the Intellectual Property Security Agreement) and the Additional Collateral (as defined in each of the 2014 Supplement, 2015A Supplement, 2015B Supplement and 2016 Supplement) (collectively, the "Assigned Rights"); and

WHEREAS, the Collateral Notes Agent, has agreed to release and discharge fully its security interest in the IP Collateral (as defined below) as set forth herein.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Collateral Notes Agent hereby agrees as follows:

1. Definitions:

"Indenture Documents" means (a) the Indenture, the Notes, and the Security Documents (as defined in the Indenture), (b) any Other Pari Passu Lien Obligations Agreement (as defined in the Indenture) and (c) any other related documents or instruments executed and delivered pursuant to the Indenture, any Security Document or any Other Pari Passu Lien Obligations Agreement.

"IP Collateral" means the Collateral (as defined in the Intellectual Property Security Agreement) and the Additional Collateral (as defined in each of the 2014 Supplement, 2015A Supplement, 2015B Supplement and 2016 Supplement) owned by Grantor as of the Release Date, including the patents and patent applications, trademark registrations and trademark applications and copyright registrations identified in Schedule A hereto. For the avoidance of doubt, the IP Collateral shall not include the Assigned Rights.

- **2.** <u>Release of Security Interest</u>: The Collateral Notes Agent hereby releases and discharges fully, without representation, warranty or recourse, its security interest under the IP Security Agreements in and to all of the Grantor's right, title and interest in and to the IP Collateral (the "<u>Released Collateral</u>"). This Release is not intended to and does not release or discharge Collateral Notes Agent's security interest in any Assigned Rights.
- **3.** <u>Recordation</u>: Collateral Notes Agent authorizes the recordation of this Release with the U.S. Patent and Trademark Office and U.S. Copyright Office to place on record the release of the security interest in the Released Collateral by Collateral Notes Agent.
- **4.** <u>Miscellaneous</u>. Except as expressly set forth in this Release, all of the terms and provisions of the Indenture Documents (including all exhibits and schedules to the other Indenture Documents) are and shall remain in full force and effect. The execution, delivery and effectiveness of this Release shall not, except as expressly provided herein, operate as a

waiver of any right, power or remedy of Collateral Notes Agent or any Secured Party under the Indenture or any Indenture Document, or constitute a waiver or amendment of any other provision of any Identure Document except as and to the extent expressly set forth herein. This Release is strictly limited solely and only to the Released Collateral and to no other Collateral (as defined in the Security Agreement). The Collateral Notes Agent continues to maintain, without interruption or impairment, its security interest in all of Collateral (as defined in the Security Agreement) of the other grantors thereunder. The provisions of the Security Agreement (and any other Indenture Documents) shall, except as modified by this Release, continue in full force and effect. THIS RELEASE SHALL BE GOVERNED BY THE LAWS OF THE STATE OF NEW YORK.

[Signature Page Follows]

IN WITNESS WHEREOF, Administrative Agent has executed this Release as of the date first set forth above.

Wells Fargo Bank, National Association, as Notes Collateral Agent

Name: Tina D. Gonzalez

Title: Vice President

SCHEDULE A

U.S. Trademarks Subject to Security Interest Granted by Williams Scotsman, Inc. In Favor of Wells Fargo Bank, National Association Dated October 19, 2012 and Recorded at Reel 4885 Frame 0001

Trademark Registrations

Trademark	Registration No.
GOSPACE BY WILLIAMS SCOTSMAN	3962140
REMOD	4052253
REMOD BY WILLIAMS SCOTSMAN	4066285
WILLIAMS SCOTSMAN	2454889
WILLIAMS SCOTSMAN	2446049
WILLIAMS SCOTSMAN	1766208
WILLIAMS SCOTSMAN	2446074
WILLIAMS SCOTSMAN	2475259

U.S. Copyrights Subject to Security Interest Granted by Williams Scotsman, Inc. In Favor of Wells Fargo Bank, National Association

Copyright Registrations

Title	Registration No.
Approved plans manual: v.1	TX3108738
Approved plans manual: v.2	TX3110559
Approved plans manual: v.3	TX3110560
Approved plans manual: v.4	TX3107295
Approved plans manual: v.5	TX3107300
Options-v.1, no. 1, spring 1989	TX2561316
Options-v.1, no. 2, summer 1989	TX2660344
Options-v.1, no. 3, fall 1989	TX2770109
Options-v.1, no. 4, winter 1990	TX2807020
Options-v.2, no. 1, spring 1990	TX2831881
Order, maintenance and billing application	TXu1190880
Sales information system (SIS) computer	TXu1155620
program	

U.S. Trademarks Subject to Security Interest Granted by Williams Scotsman, Inc. In Favor of Wells Fargo Bank, National Association Dated May 18, 2015 and Recorded at Reel 005518 Frame 0733

Trademark Registrations

Trademark	Application/Registration No.
360° Service	US 86/502017
360° Service	Canada - 1708640
360° Service	Brazil - 908824696
360° Service	Brazil - 908824653
360° Service	Brazil - 908824700
360° Service	Brazil - 908824718
360° Service (logo)	Mexico - 1563836
360° Service (logo)	Mexico - 1563860
360° Service (logo)	Mexico - 1563858

U.S. Patent Subject to Security Interest Granted by Williams Scotsman, Inc. In Favor of Wells Fargo Bank, National Association Dated May 18, 2015 and Recorded at Reel 035715 Frame 0731

Patents

Title	
FLEX DESIGN	29/512,187

U.S. Trademarks Subject to Security Interest Granted by Williams Scotsman, Inc. In Favor of Wells Fargo Bank, National Association Dated December 1, 2016 and Recorded at Reel 005678 Frame 0849

Trademark Registrations

Trademark	Registration No.
TECHSUITE BY WILLIAMS SCOTSMAN	US 4566358
REMOD	US 4052253
REMOD (Stylized & Design)	US 4066285
STAYOVER	CA 1721471
WILLSCOT	CA 1621090

U.S. Patents Subject to Security Interest Granted by Williams Scotsman, Inc. In Favor of Wells Fargo Bank, National Association Dated November 30, 2016 and Recorded at Reel 040748 Frame 0818

Patents

RECORDED: 01/25/2018

Title	Patent No.
Welded Roof for Modular Building Units	9347222
Interlocking Wall Panels for Modular	9631365
Building Units	
Floor Assembly for Modular Building Units	9,556,612
Interlocking Door Frame and Wall Panels for	9,624,712
Modular Building Units	
Wall Panel Connecting System for Modular	9,493,945
Building Units	
Modular Building Unit	D771,835