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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 ETAS ID: TM462351

Stylesheet Version v1.2

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	RELEASE OF INTELLECTUAL PROPERTY SECURITY AGREEMENT SUPPLEMENT RECORDED AT REEL/FRAME NO.: 5518/0733	

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
WELLS FARGO BANK, NATIONAL ASSOCIATION, AS COLLATERAL NOTES AGENT		02/15/2018	National Banking Association: UNITED STATES

RECEIVING PARTY DATA

Name:	WILLIAMS SCOTSMAN, INC.	
Street Address:	901 SOUTH BOND STREET	
Internal Address:	SUITE 600	
City:	BALTIMORE	
State/Country:	MARYLAND	
Postal Code:	21231	
Entity Type:	Corporation: MARYLAND	

PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Serial Number:	86388277	AS FLEX

CORRESPONDENCE DATA

Fax Number: 4154391500

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Email: maria.banda@kirkland.com

Correspondent Name: Maria Banda

Address Line 1: Kirkland & Ellis, LLP

Address Line 2: 555 California Street, Suite 2700
Address Line 4: San Francisco, CALIFORNIA 94104

ATTORNEY DOCKET NUMBER:	24907-13
NAME OF SUBMITTER:	Maria Banda
SIGNATURE:	/Maria Banda/
DATE SIGNED:	02/15/2018

Total Attachments: 4

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RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY

This RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY (this "Release"), dated effective as of February 15, 2018, is made by Wells Fargo Bank, National Association, as Notes Collateral Agent (the "Notes Collateral Agent"), with respect to the security interest granted to it by Williams Scotsman, Inc. (the "Grantor"), in the IP Collateral (defined below) later assigned by Grantor to Algeco US Holdings LLC (the "Assignee"). Capitalized terms used in this Release but not defined herein shall have the respective meanings ascribed to such terms in the Security Agreement (defined below).

WITNESSETH

WHEREAS, reference is made to that certain Security and Pledge Agreement dated as of October 11, 2012 (as amended, amended and restated, supplemented or otherwise modified from time to time, the "Security Agreement") among the Notes Collateral Agent, the Grantor and certain other Persons;

WHEREAS, Grantor entered into that certain Intellectual Property Security Agreement Supplement (the "<u>IP Supplement</u>"), dated as of May 8, 2015, in favor of Notes Collateral Agent for the Secured Parties (as defined in the Security Agreement).

WHEREAS, the IP Supplement was recorded in the U.S. Patent and Trademark Office on May 18, 2015 on Reel/Frame 5518/0733;

WHEREAS, Grantor and Assignee entered into that certain Assignment Agreement, dated as of November 28, 2017 (which was recorded in the U.S. Patent and Trademark Office on November 29, 2017 on Reel/Frame 6215/0842), pursuant to which Grantor assigned, transferred and conveyed to Assignee all of Grantor's rights, title and interests in, to and under the Marks (as defined therein), including the IP Collateral (defined below);

WHEREAS this Release is being entered into to effectuate the Global Deed of Release dated as of the date hereof between Algeco Scotsman Global Finance PLC, as Issuer, Wells Fargo Bank, National Association (as Senior Secured Notes Trustee and Senior Secured Notes Collateral Agent), Delaware Trust Company (as Senior Unsecured Notes Trustee), Algeco GmbH and MBM Mietsystem für Bau und Industrie GmbH as German Released Parties, and the other parties thereto (the "Global Deed of Release");

WHEREAS, Notes Collateral Agent has agreed to release its security interest under the IP Supplement in the IP Collateral (as defined below) as set forth herein and in accordance with the terms of the Global Deed of Release.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Notes Collateral Agent hereby agrees as follows:

1. <u>Definitions</u>. "<u>IP Collateral</u>" means the Additional Collateral (as defined in the IP Supplement) owned by Assignee (as assignee of Grantor), including the trademark registration identified in Schedule A hereto.

- 2. <u>Release of Security Interest</u>. The Notes Collateral Agent hereby releases and discharges fully, without representation, warranty or recourse, its security interest under the IP Supplement in and to all of the Assignee's right, title and interest in and to the IP Collateral (the "<u>Released Collateral</u>").
- 3. **Recordation**. Notes Collateral Agent authorizes the recordation of this Release with the U.S. Patent and Trademark Office to place on record the release of the security interest in the Released Collateral by Notes Collateral Agent.
- 4. <u>Effectiveness of this Release</u>. This Release may only be recorded following the Effective Time (as defined in the Global Deed of Release) and shall be effective on the same terms and conditions as the Global Deed of Release.
- 5. <u>Conflicts</u>. If there is a conflict between this Release and the Global Deed of Release, the Global Deed of Release shall control.
- 6. Governing Law. THIS RELEASE SHALL BE GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH, THE LAWS OF THE STATE OF NEW YORK.

[Signature Page Follows]

IN WITNESS WHEREOF, Notes Collateral Agent has executed this Release as of the date first set forth above.

Wells Fargo Bank, National Association, as Notes Collateral Agent

By: Name:

Title:

Tina D. Gonzalez Vice President

SCHEDULE A

Owner	Trademark	Application/Registration Number	
Algeco US Holdings LLC	AS FLEX	86388277	

RECORDED: 02/15/2018