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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM473995

SUBMISSION TYPE:	NEW ASSIGNMENT

NATURE OF CONVEYANCE: SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
The Durham Bulls Baseball Club, Inc.			Corporation: NORTH CAROLINA

RECEIVING PARTY DATA

Name:	Wells Fargo Bank, National Association
Street Address:	1525 West W.T. Harris Blvd.
City:	Charlotte
State/Country:	NORTH CAROLINA
Postal Code:	28262
Entity Type:	National Banking Association: UNITED STATES

PROPERTY NUMBERS Total: 9

Property Type	Number	Word Mark
Registration Number:	3853003	D
Registration Number:	1563939	BALLPARK CORNER
Registration Number:	4706962	BULL CITY HOSPITALITY DURHAM, NC
Registration Number:	1180556	D
Registration Number:	1774229	D
Registration Number:	1809068	D
Registration Number:	1188985	DURHAM BULLS
Registration Number:	3316561	WOOL E. BULL
Registration Number:	3651637	WOOL E. BULL

CORRESPONDENCE DATA

Fax Number: 3128278185

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 3127816013

Email: chicago.trademarks@klgates.com, valerie.swanson@klgates.com,

kate.starshak@klgates.com

Correspondent Name: Kathryn Starshak c/o K&L Gates LLP

Address Line 1: P.O. Box 1135

Address Line 4: Chicago, ILLINOIS 60690-1135

Total Attachments: 6				
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TRADEMARK SECURITY AGREEMENT

Trademark Security Agreement (this "<u>Agreement</u>") dated as of May 14, 2018 by and between The Durham Bulls Baseball Club, Inc., a North Carolina corporation (the "<u>Grantor</u>"), having its chief executive office at 409 Blackwell Street, Durham, NC 27701, and WELLS FARGO BANK, NATIONAL ASSOCIATION, as Administrative Agent (the "<u>Administrative Agent</u>"), with offices at 1525 West W.T. Harris Blvd., Charlotte, NC 28262, for the ratable benefit of the banks and other financial institutions (the "<u>Lenders</u>") from time to time parties to the Third Amended and Restated Credit Agreement, dated as the date hereof, (as amended, restated, supplemented or otherwise modified from time to time, the "<u>Credit Agreement</u>") by and among Grantor, the other Borrower's signatory thereto (together with Grantor, the "<u>Borrowers</u>"), the Lenders and the Administrative Agent.

This Agreement is executed pursuant to the terms of the Third Amended and Restated Collateral Agreement dated as of the date hereof by and among the Borrowers and the Administrative Agent (as amended, restated, supplemented or otherwise modified from time to time, the "Collateral Agreement"). Capitalized terms used herein but not defined herein shall have the meaning assigned to them in the Collateral Agreement.

NOW, THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged, the Grantor hereby grants to the Administrative Agent, a continuing security interest in all of the Grantor's right, title and interest in, to and under the following, whether presently existing or hereafter arising or acquired:

- (i) each Trademark, Trademark registration and Trademark application, and all of the goodwill of the business connected with the use of, and symbolized by, each Trademark, Trademark registration and Trademark application of the Grantor, including, without limitation, each Trademark, Trademark registration and Trademark application described on Schedule A;
- (ii) each Trademark License, including, without limitation, each Trademark License described on <u>Schedule B</u>;
- (iii) all claims by the Grantor against third parties for (a) past, present or future infringement or dilution of any Trademark or Trademark registration, including, without limitation, any Trademark or Trademark registration described on <u>Schedule A</u> or under any Trademark licensed under any Trademark License, including, without limitation, any Trademark License described on <u>Schedule B</u>, (b) injury to the goodwill associated with any Trademark, Trademark registration or Trademark License or (c) breach or enforcement of any Trademark License; and
 - (iv) all products and proceeds of the foregoing.

The rights and remedies of the Administrative Agent with respect to the security interest granted herein are without prejudice to, and are in addition to those set forth in the Collateral Agreement, all terms and provisions of which are incorporated herein by reference. In the event

that any provisions of this Agreement are deemed to conflict with the Collateral Agreement, the provisions of the Collateral Agreement shall govern.

[SIGNATURE PAGES FOLLOW]

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IN WITNESS WHEREOF, the undersigned have executed this Agreement as of the date first written above.

The Durham Bulls Baseball Club, Inc., as Grantor

By:

Name; Daniel P. McGrath

Title: Vice President

ACKNOWLEDGMENT

STATE OF North Carolina

COUNTY OF LIXUAL

I, Various L. Wolfman, a Notary Public for said County and State, do hereby certify that Value of The Durham Bulls Baseball Club, Inc. and acknowledged, on behalf of The Durham Bulls Baseball Club, Inc. the due execution of the foregoing instrument.

Witness my hand and official seal, this \(\frac{4^{\infty}}{4^{\infty}} \) day of \(\frac{\infty}{4^{\infty}} \), 20\(\frac{\infty}{6} \)

My commission expires:

\$10C 38 DOM

NOTARY
NOTARY
COMMISSION EXPIRES Z

[Signature Pages Continue]

Signature Page to Trademark Security Agreement (The Durham Bulls Baseball Club, Inc.)

Agreed and Accepted as of the date first written above.

WELLS FARGO BANK, NATIONAL ASSOCIATION,

as Administrative Agent

By: Name: Robert E. Hammersley, Jr.
Title: Senior Vice President

Signature Page to Trademark Security Agreement (The Durham Bulls Baseball Club, Inc.)

Schedule A to Trademark Security Agreement

TRADEMARKS

Owner: The Durham Bulls Baseball Club, Inc.						
Mark	Country / State	Appl. Number/ Filing Date	Reg. Number/ Reg. Date			
Wool E. Bull (standing) Design	US	77/934,286	3,853,003			
		2/12/2010	9/28/2010			
BALLPARK CORNER	US	73/770,968	1,563,939			
		12/22/1988	10/31/1989			
BULL CITY HOSPITALITY DURHAM,	US	86/275,825	4,706,962			
NC and Design		5/8/2014	3/24/2015			
D And Bull Design	US	73/271,564	1,180,556			
-		7/24/1980	12/1/1981			
D And Bull Design	US	74,326,051	1,774,229			
_		10/28/1992	6/1/1993			
D And Bull Design	US	74,335,874	1,809,068			
_		12/1/1992	12/7/1993			
DURHAM BULLS	US	73/271,534	1,188,985			
		7/24/1980	2/2/1982			
THE TRIANGLE'S TEAM	NC	N/A	T-9,792			
			11/14/1991			
WOOL E. BULL	US	77/099,935	3,316,561			
		2/6/2007	10/23/2007			
WOOL E. BULL	US	77/095,353	3,651,637			
		1/31/2007	7/7/2009			

Schedule B to Trademark Security Agreement

TRADEMARK LICENSES

None.

TRADEMARK REEL: 006330 FRAME: 0708

RECORDED: 05/15/2018