

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM476290

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Wilmington Trust, National Association, as Administrative Agent		05/30/2018	National Banking Association: UNITED STATES
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	The Margaritaville Store of Key West, LLC		
<b>Street Address:</b>	256 Worth Avenue		
<b>Internal Address:</b>	Suite Q-R		
<b>City:</b>	Palm Beach		
<b>State/Country:</b>	FLORIDA		
<b>Postal Code:</b>	33480		
<b>Entity Type:</b>	Limited Liability Company: DELAWARE		
<b>PROPERTY NUMBERS Total: 2</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Serial Number:</b>	75015328	COCONUT TELEGRAPH	
<b>Serial Number:</b>	73591372	COCONUT TELEGRAPH	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	6785532602		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	6785532601		
<b>Email:</b>	jimmarl@gtlaw.com		
<b>Correspondent Name:</b>	LaShana C. Jimmar, Paralegal		
<b>Address Line 1:</b>	Greenberg Traurig, LLP		
<b>Address Line 2:</b>	3333 Piedmont Road, NE, Suite 2500		
<b>Address Line 4:</b>	Atlanta, GEORGIA 30305		
<b>ATTORNEY DOCKET NUMBER:</b>	101885.022500		
<b>NAME OF SUBMITTER:</b>	LaShana C. Jimmar		
<b>SIGNATURE:</b>	/LaShana C. Jimmar/		
<b>DATE SIGNED:</b>	06/01/2018		
<b>Total Attachments: 4</b>			

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## RELEASE OF SECURITY INTEREST IN TRADEMARKS

THIS RELEASE OF SECURITY INTEREST IN TRADEMARKS (this "*Release*") with an effective date of May 30, 2018, is made by Wilmington Trust, National Association, a U.S. national banking association, as Administrative Agent having an address at 50 South Sixth Street, Suite 1290, Minneapolis, MN 55402 (in such capacity as the "*Administrative Agent*"), to and in favor of The Margaritaville Store of Key West, LLC, a Delaware limited liability company, having an address at 256 Worth Avenue, Suite Q-R, Palm Beach, FL 33480 ("*Company*").

WITNESSETH:

WHEREAS, Margaritaville Enterprises LLC, the parent company of Company ("*Borrower*"), and certain other entities executed a Credit Agreement in March 12, 2015 in favor of the Administrative Agent, and Company and Borrower executed that certain Trademark Security Agreement, dated as of March 12, 2015 (the "*Trademark Security Agreement*") in favor of the Administrative Agent, pursuant to which Company assigned and pledged a security interest in all of Company's right, title and interest in, to and under the Trademark Collateral (as defined in the Trademark Security Agreement), including under the trademarks, registrations and applications set forth in Exhibit A to this Release; and

WHEREAS, the Trademark Security Agreement was recorded with the United States Patent and Trademark Office at Reel 005478, Frame 0556 on March 16, 2015; and

WHEREAS, the Administrative Agent has agreed to release all of its security interest in all of Company's right, title and interest in, to and under the Trademark Collateral, and reconvey any and all rights in the Trademark Collateral to Company, including the trademarks, registrations and applications set forth in Exhibit A.

NOW, THEREFORE, in consideration of good and valuable consideration, receipt of which is hereby acknowledged, the Administrative Agent hereby releases, reconveys and relinquishes all of its right, title and interest in, to and under the Trademark Collateral that is the subject of the Trademark Security Agreement and reassigns to Company any and all right, title or interest it may have in such Trademark Collateral, including the trademarks, registrations and applications set forth in Exhibit A, all without warranty or representation of any kind.

The Administrative Agent hereby authorizes and requests that the United States Commissioner of Patents and Trademarks and any other applicable officer in any successor office or any similar office in any other country record this Release.

IN WITNESS WHEREOF, the Administrative Agent has caused this Release to be effective on the date first above written.

**WILMINGTON TRUST, NATIONAL ASSOCIATION**, as Administrative Agent

By: 

Name: Cora Holland-Koller

Title: Assistant Vice President

*Signature page to Release of Trademark Security (WT)*

**TRADEMARK**  
**REEL: 006375 FRAME: 0680**

EXHIBIT A

[Following Attachment]

MARGARITAVILLE

TRADEMARKS

	Trademark/Image if any	Application Number Application Date	Registration Number Registration Date	Status	Owner	Country
1.	COCONUT TELEGRAPH	75015328 11/6/1995	2096494 9/16/1997	Registered	The Margaritaville Store of Key West, LLC	United States of America
2.	THE COCONUT TELEGRAPH	73591372 4/3/1986	1413557 10/14/1986	Registered	The Margaritaville Store of Key West, LLC	United States of America