TRADEMARK ASSIGNMENT COVER SHEET

## 900460617

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM484286

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	Termination and Release of Security Interest in Trademarks	

#### **CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
PNC Bank, National Association		07/31/2018	National Banking Association: UNITED STATES

## **RECEIVING PARTY DATA**

Name:	Haysite Reinforced Plastics, LLC
Street Address:	5599 Perry Highway
City:	Erie
State/Country:	PENNSYLVANIA
Postal Code:	16509
Entity Type:	Limited Liability Company: DELAWARE
Name:	Miller Chemical & Fertilizer, LLC
Street Address:	Box 333, 120 Radio Road
City:	Hanover
State/Country:	PENNSYLVANIA
Postal Code:	17331
Entity Type:	Limited Liability Company: DELAWARE

## **PROPERTY NUMBERS Total: 5**

Property Type	Number	Word Mark
Registration Number:	2917349	HAYSITE
Registration Number:	1287526	HAYSITE
Registration Number:	3094107	HEATMEISER
Registration Number:	1836181	ULTRATRAC
Registration Number:	1796382	THERMALATE

#### **CORRESPONDENCE DATA**

Fax Number: 4125621041

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 412-562-1622

vicki.cremonese@bipc.com Email:

Duane A. Stewart III **Correspondent Name:** Address Line 1: 301 Grant Street

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Address Line 2: 20th Floor
Address Line 4: Pittsburgh, PENNSYLVANIA 15219

ATTORNEY DOCKET NUMBER: 0074049-000011

NAME OF SUBMITTER: Duane A. Stewart III

ATTORNEY DOCKET NUMBER: 0074049-000011

NAME OF SUBMITTER: Duane A. Stewart III

SIGNATURE: /Duane A. Stewart III/

DATE SIGNED: 08/01/2018

**Total Attachments: 5** 

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## TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS

This **TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS** (the "Release"), dated as of July 31, 2018, is made by PNC Bank, National Association, as agent ("Agent") for itself, its successors and permitted assigns, and the Lenders (as defined in the Credit Agreement referred to below) in favor of Haysite Reinforced Plastics, LLC (the "Grantor").

WHEREAS, pursuant to the Revolving Credit and Security Agreement, dated as of May 1, 2014 (as amended, restated, supplemented or otherwise modified from time to time, the "Credit Agreement") by and among Industrial Group Intermediate Holdings, LLC, a Delaware limited liability company ("Intermediate"), Industrial Group Holdings, LLC, a Delaware limited liability company ("Holdings"), certain Subsidiaries of Intermediate, including without limitation the Grantor (Grantor, together with Intermediate and certain other entities designated thereunder as borrowers, collectively the "Borrowers"), the financial institutions from time to time party thereto (each, a "Lender" and collectively, the "Lenders"), and Agent and pursuant to the Notice of Grant of Security Interest in Trademarks dated as of May 1, 2014 by and between Agent and Grantor (the "Haysite Trademark Security Agreement"), the Grantor has granted to Agent a continuing security interest in and continuing lien upon the trademark registrations and trademark applications shown on Schedule A(i) (the "Initial Trademarks");

WHEREAS, the Haysite Trademark Security Agreement was recorded at the United States Patent and Trademark Office ("<u>USPTO</u>") on June 2, 2014 at Reel 5293 Frame 0422;

WHEREAS, certain other Credit Parties party to the Credit Agreement additionally purported to grant (including pursuant to the Notice of Grant of Security Interest in Trademarks dated as of May 1, 2014, by and between Agent and Miller Chemical & Fertilizer, LLC (the "Miller Trademark Security Agreement")) a continuing security interest in and continuing lien upon the trademark registrations and trademark applications listed on Schedule A(ii) (the "Additional Trademarks", and together with the Initial Trademarks, the "Trademarks") to Agent;

WHEREAS, the Miller Trademark Security Agreement was recorded at the USPTO on June 2, 2014 at Reel 5293 Frame 0374; and

WHEREAS, Agent (acting at the direction of the Lenders) now desires to terminate and release the entirety of its security interest in the Trademarks.

NOW THEREFORE, in consideration of the mutual promises and undertakings set forth herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and with the intention of being legally bound hereby, Agent (for itself and as Agent for the Lenders) agrees as follows:

**SECTION 1.** <u>Defined Terms</u>. Capitalized terms used herein without definition shall have the meanings ascribed to such terms in the Credit Agreement, Haysite Trademark Security Agreement, or Miller Trademark Security Agreement as the context may require.

SECTION 2. <u>Termination and Release</u>. The Agent (acting at the direction of the Lenders), for itself and as Agent for the Lenders, hereby: 32399751

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- (a) terminates, releases, and discharges its continuing security interest in and continuing lien upon the Trademarks, and terminates the (i) Haysite Trademark Security Agreement and (ii) with respect to the Additional Trademarks, the Miller Trademark Security Agreement. Any and all right, title, or interest of Agent in the Trademarks and all proceeds thereof, including without limitation, the goodwill of the business connected with the use of, and symbolized by, the Trademarks and any and all causes of action which may exist by reason of infringement of the Trademarks, shall hereby cease and become void;
  - (b) authorizes the recordation of this Release with the USPTO;
- (c) releases without any recourse to the Agent (whether as Agent or in its personal capacity) and without any statement, representation, warranty, promise or undertaking whatsoever by the undersigned (whether as Agent or in its personal capacity); and
- (d) agrees to execute any other documents and take any further action which is reasonably necessary in any state, country, or jurisdiction that the Grantor may reasonably require to effect the intent and purpose of this Release, provided that all such documents shall be prepared by Grantor's counsel and the cost and expense of such documents and actions shall be borne solely by the Grantor.

This release and the rights and obligations of the parties hereunder shall be governed by, and shall be construed and enforced in accordance with, the laws of the State of New York.

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IN WITNESS WHEREOF, the Agent has caused this Termination and Release of Security Interest in Trademarks to be duly executed as of the date first set forth above.

PNC BANK, NATIONAL ASSOCIATION,

as Agent

By: Name:

Title:

Termination and Release of Security Interest in Trademarks

## Acknowledged and Agreed

HAYSITE REINFORCED PLASTICS, LLC

Name: Stuart Jara

Title: Authorized Signatory

MILLER CHEMICAL & FERTILIZER, LLC

Name: Stuart Jara

Title: Authorized Signatory

[TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS]

## Schedule A

## Trademarks

# (i) <u>Initial Trademarks</u>

Title	Country	Status	Registration Number
HAYSITÉ	Canada	Registered	TMA650606
HAYSITE	United States of America	Registered	2,917,349
HAYSITE	United States of America	Registered	1,287,526

# (ii) Additional Trademarks

Title	Country	Status	Registration Number
HEATMEISER	United States of America	Registered	3,094,107
ULTRATRAC	United States of America	Registered	1,836,181
THERMALATE	United States of America	Registered	1,796,382

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**RECORDED: 08/01/2018**