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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 ETAS ID: TM495143

Stylesheet Version v1.2

SUBMISSION TYPE:NEW ASSIGNMENTNATURE OF CONVEYANCE:RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
THE CIT GROUP/COMMERICAL SERVICES, INC.		10/23/2018	Corporation: NEW YORK

RECEIVING PARTY DATA

Name:	PEI Licensing, Inc.		
Street Address:	3000 N.W. 107th Avenue		
City:	Miami		
State/Country:	FLORIDA		
Postal Code:	33172		
Entity Type:	Corporation: DELAWARE		

PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Registration Number:	2276574	AXIST

CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Email: Imoreau@norvellip.com

Correspondent Name: Luis Moreau

Address Line 1: P.O. BOX 2461 NORVELL IP LLC

Address Line 4: CHICAGO, ILLINOIS 60690

NAME OF SUBMITTER:	Luis Moreau
SIGNATURE:	/Luis Moreau/
DATE SIGNED:	10/23/2018

Total Attachments: 2

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TRADEMARK REEL: 006474 FRAME: 0364

TRADEMARK SECURITY AGREEMENT RELEASE

This TRADEMARK SECURITY AGREEMENT RELEASE (this "Release") is granted as of the date signed below (and retroactive to the date that the appurtenant obligations were satisfied or extinguished) by The CIT Group/Commercial Services, Inc., a New York Corporation, as Agent, located at 201 S. Tryon St. Charlotte, NC ("Secured Party"), in favor of PEI Licensing, Inc. ("PEI"), a Delaware Corporation, located at 3000 NW 107th Avenue, Miami, Florida 33172 USA (the "Released Party").

WITNESSETH:

WHEREAS, the Secured Party at one time held the security interests, as Agent, as described in that Trademark Collateral Assignment And Security Agreement dated January 4, 2002 (the "<u>Assignment</u>") which was filed with the Assignment Division of the United States Patent and Trademark Office ("<u>PTO</u>") on April 2, 2002, at Reel 2473, Frame 0210 and assigned file number 102039237 (the "<u>PTO Filing</u>");

WHEREAS, PEI has acquired via mergers and acquisitions ownership of certain trademarks set forth in the Assignment and the PTO Filing from Salant Holding Corporation; and

WHEREAS, the Secured Party has agreed to execute this Agreement so that the Released Party may record it with the PTO and demonstrate that all liens against the trademarks set out in the Assignment and the PTO Filing have been extinguished or satisfied.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Secured Party hereby agrees as follows:

- 1. Release of Security Interest. The Secured Party hereby terminates, releases and discharges in favor of the Released Party any and all security interests and liens upon the trademarks set out in the Assignment and the PTO Filing, together with all products and proceeds thereof. Accordingly, to the extent that the Assignment and any related liens remained valid, those liens are hereby terminated and are of no further force and effect.
- 2. <u>Reassignment</u>. The Secured Party hereby reassigns, grants and conveys to the Released Party, without any representation, recourse or undertaking by the Secured Party, all of the Secured Party's right, title and interest in and to the trademarks set out in the Assignment and the PTO Filing, to the extent that the Released Party owns valid rights in those marks and they have not been abandoned or otherwise transferred to other entities.
- 3. Governing Law. THIS RELEASE AND ANY DISPUTE, CONTROVERSY, PROCEEDING OR CLAIM SHALL BE GOVERNED BY AND CONSTRUED IN ACCORDANCE WITH THE LAWS OF THE STATE OF NEW YORK, WITHOUT REFERENCE TO OR INCLUSION OF THE PRINCIPLES OF CHOICE OF LAW OR CONFLICTS OF LAW OF THAT JURISDICTION.

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- 4. <u>Successors and Assigns</u>. This Release shall be binding upon and inure to the benefit of the parties, all future holders of the trademarks set out in the Assignment and the PTO Filing, and the respective successors and assigns.
- 5. <u>Counterparts</u>. This Release may be executed in any number of counterparts, each of which shall be deemed an original and all of which together shall constitute one instrument. The parties agree that all electronic, telecopied or telefaxed copies of this Release and signatures hereto shall be deemed to be originals.

IN WITNESS WHEREOF, the undersigned has executed this Release by its duly authorized officer as of the date first above written.

The CIT Group/Commercial Services, Inc., as Agent for Secured Party

Signed:

Name (printed):

Title:

Date: 10/23/00/9