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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM548167

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
NAVEGATE LOGISTICS, LTD.		11/04/2019	Corporation: MINNESOTA

RECEIVING PARTY DATA

Name:	JPMORGAN CHASE BANK, N.A.	
Street Address:	650 THIRD AVENUE SOUTH	
Internal Address:	SUITE 450	
City:	MINNEAPOLIS	
State/Country:	MINNESOTA	
Postal Code:	55402	
Entity Type:	Chartered Bank: MINNESOTA	

PROPERTY NUMBERS Total: 13

Property Type	Number	Word Mark
Registration Number:	4623566	NAVEGATE
Registration Number:	4945291	NAVEGATE
Serial Number:	88495725	NAVEGATE
Serial Number:	88503434	EMERALD
Serial Number:	88503443	EMERALD FORWARD
Serial Number:	88503453	EMERALD SHIPLENS
Serial Number:	88503459	EMERALD ORDERCHAIN
Serial Number:	88503463	EMERALD TRADEKEY
Serial Number:	88503524	NAVEGATE DSC
Serial Number:	88503525	NAVEGATE DSC CUSTOMS COMPLIANCE
Serial Number:	88503529	NAVEGATE DSC ORDER MANAGEMENT
Serial Number:	88503533	NAVEGATE DSC CUSTOMS BROKERAGE
Serial Number:	88503536	NAVEGATE DSC ISF

CORRESPONDENCE DATA

Fax Number: 6129778650

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

TRADEMARK REEL: 006788 FRAME: 0713

900522182

Phone: 6129778228
Email: ip@briggs.com

Correspondent Name:BRIGGS AND MORGAN, P.A.Address Line 1:80 SOUTH EIGHTH STREET

Address Line 2: Suite 2200

Address Line 4: MINNEAPOLIS, MINNESOTA 55402

ATTORNEY DOCKET NUMBER:	34255.00107
NAME OF SUBMITTER:	JO ANN CRANDALL
SIGNATURE:	/JoAnn Crandall/
DATE SIGNED:	11/05/2019

Total Attachments: 4

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NOTICE OF GRANT OF SECURITY INTEREST IN TRADEMARKS

Dated: November 4, 2019

United States Patent and Trademark Office

Ladies and Gentlemen:

Please be advised that pursuant to a certain Pledge and Security Agreement dated as of even date herewith (the "Security Agreement"), executed by Navegate Logistics, Ltd., a Minnesota corporation (the "Grantor"), the other loan parties party thereto and JPMorgan Chase Bank, N.A. (the "Lender"), the Grantor has granted to the Lender a continuing security interest in and continuing lien upon, among other things, the trademarks and trademark applications set forth on Exhibit A attached hereto.

The Grantor and the Lender hereby acknowledge and agree that the security interest in the foregoing trademarks and trademark applications (a) may only be terminated in accordance with the terms of the Security Agreement and (b) is not to be construed as an assignment of any trademark or trademark application.

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Very truly yours,

NAVEGATE LOGISTICS, LTD.

Name: Nathan Dey

Title: Chief Executive Officer

[Signature Page to Notice of Grant of Security Interest in Trademarks]

Acknowledged and accepted:

JPMORGAN CHASE BANK, N.A.

Name: Janny Penningroth Title: Authorized Officer

[Signature Page to Notice of Grant of Security Interest in Trademarks]

EXHIBIT A

U.S. REGISTERED TRADEMARKS

Trademark	Registration Number	Registration Date
NAVEGATE and Design	4623566	October 21, 2014
NAVEGATE and Design	4945291	April 26, 2016

U.S. TRADEMARK APPLICATIONS

<u>Trademark</u>	Serial Number	Filing Date
NAVEGATE	88-495725	July 1, 2019
EMERALD	88-503434	July 8, 2019
EMERALD FORWARD	88-503443	July 8, 2019
EMERALD SHIPLENS	88-503453	July 8, 2019
EMERALD ORDERCHAIN	88-503459	July 8, 2019
EMERALD TRADEKEY	88-503463	July 8, 2019
NAVEGATE DSC	88-503524	July 8, 2019
NAVEGATE DSC CUSTOMS COMPLIANCE	88-503525	July 8, 2019
NAVEGATE DSC ORDER MANAGEMENT	88-503529	July 8, 2019
NAVEGATE DSC CUSTOMS BROKERAGE	88-503533	July 8, 2019
NAVEGATE DSC ISF	88-503536	July 8, 2019

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RECORDED: 11/05/2019