

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM567523

|                              |  |
|------------------------------|--|
| <b>SUBMISSION TYPE:</b>      | NEW ASSIGNMENT   |
| <b>NATURE OF CONVEYANCE:</b> | Partial Release of Trademark Security Interest Recorded at Reel/Frame<br>6333/0001 |

## CONVEYING PARTY DATA

| Name  | Formerly | Execution Date | Entity Type              |
|---|----------|----------------|--------------------------|
| Deutsche Bank AG New York<br>Branch as Collateral Agent |          | 03/17/2020     | Aktiengesellschaft (Ag): |

## RECEIVING PARTY DATA

|                        |                                       |
|------------------------|---------------------------------------|
| <b>Name:</b>           | Boardriders IP Holdings, LLC          |
| <b>Street Address:</b> | 5600 Argosy Circle, Suite 100         |
| <b>City:</b>           | Huntington Beach                      |
| <b>State/Country:</b>  | CALIFORNIA                            |
| <b>Postal Code:</b>    | 92649                                 |
| <b>Entity Type:</b>    | Limited Liability Company: CALIFORNIA |

## PROPERTY NUMBERS Total: 10

| Property Type        | Number  | Word Mark |
|----------------------|---------|-----------|
| Registration Number: | 2345952 | EXCELWEAR |
| Registration Number: | 2836886 |           |
| Registration Number: | 2977752 | XCEL      |
| Registration Number: | 3785057 | XCEL      |
| Registration Number: | 1622623 | XCEL      |
| Registration Number: | 1965081 | XCEL      |
| Registration Number: | 2948566 | XCEL      |
| Registration Number: | 2217115 | XCEL      |
| Registration Number: | 5816788 | XCEL      |
| Registration Number: | 1292982 | XCEL      |

## CORRESPONDENCE DATA

Fax Number: 3129939767

*Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.*

Phone: 312.876.7700

Email: thomas.buettner@lw.com

Correspondent Name: Thomas J. Buettner

Address Line 1: Latham &amp; Watkins LLP

OP \$265.00 2345952

**Address Line 2:** 330 North Wabash Avenue, Suite 2800  
**Address Line 4:** Chicago, ILLINOIS 60611

**ATTORNEY DOCKET NUMBER:** 049259-0170

**NAME OF SUBMITTER:** Thomas J. Buettner

**SIGNATURE:** /tjb/

**DATE SIGNED:** 03/17/2020

**Total Attachments: 3**

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**PARTIAL RELEASE OF SECURITY INTEREST IN TRADEMARKS**

THIS PARTIAL RELEASE OF SECURITY INTEREST IN TRADEMARKS (“Partial Release”) is made on March 17, 2020, by Deutsche Bank AG New York Branch, in its capacity as Collateral Agent for the Secured Creditors (the “Collateral Agent”).

WHEREAS, pursuant to (i) that certain Security Agreement dated as of April 23, 2018 among Boardriders IP Holdings, LLC (“Grantor”), the Collateral Agent and the other parties named therein (including all annexes, exhibits or schedules thereto, as from time to time amended, restated, supplemented or otherwise modified, the “Security Agreement”), and (ii) that certain Trademark Security Agreement dated April 23, 2018, by and between Grantor, the Collateral Agent and the other parties named therein (the “Trademark Security Agreement”), Grantor pledged and granted the Collateral Agent a continuing security interest in and to all of its right, title and interest in all Trademark Collateral, including the trademark registrations identified on Exhibit A attached hereto. Capitalized terms used herein but not otherwise defined shall have the meaning given such terms in the Trademark Security Agreement and, to the extent that any capitalized terms are not defined therein, then such terms shall have the respective meanings assigned to them in the Security Agreement; and

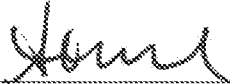
WHEREAS, the Trademark Security Agreement was recorded in the United States Patent and Trademark Office on May 18, 2018 at Reel 6333 Frame 0001.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Collateral Agent, without recourse, representation or warranty and at the Grantor’s sole cost and expense, hereby irrevocably terminates, releases and discharges its security interest in and to the trademark registrations listed on Exhibit A attached hereto only, including the goodwill associated therewith.

[SIGNATURE PAGE FOLLOWS]


IN WITNESS WHEREOF, the Collateral Agent has caused this Partial Release to be executed by its duly authorized officer.

**Deutsche Bank AG New York Branch**

By:  \_\_\_\_\_

Name: **Suzan Onal**

Title: **Associate**

By:  \_\_\_\_\_

Name: **Philip Tancorra**

Title: **Associate**

**Exhibit A**

| <b>Country</b> | <b>Trademark</b> | <b>Status</b> | <b>Registration No.</b> | <b>Application Date</b> | <b>Classes</b> | <b>Owner per Local Country TM Register</b> |
|----------------|------------------|---------------|-------------------------|-------------------------|----------------|--|
| USA            | EXCELWEAR        | Registered    | 2345952                 | 9/26/1997               | 25             | Boardriders IP Holdings, LLC               |
| USA            | Design only      | Registered    | 2836886                 | 6/26/2001               | 25             | Boardriders IP Holdings, LLC               |
| USA            | XCEL             | Registered    | 2977752                 | 9/29/2003               | 09             | Boardriders IP Holdings, LLC               |
| USA            | XCEL             | Registered    | 3785057                 | 6/13/2001               | 18, 28         | Boardriders IP Holdings, LLC               |
| USA            | XCEL             | Registered    | 1622623                 | 7/25/1989               | 25             | Boardriders IP Holdings, LLC               |
| USA            | XCEL             | Registered    | 1965081                 | 8/25/1994               | 25             | Boardriders IP Holdings, LLC               |
| USA            | XCEL             | Registered    | 2948566                 | 6/13/2001               | 28             | Boardriders IP Holdings, LLC               |
| USA            | XCEL             | Registered    | 2217115                 | 8/25/1997               | 35             | Boardriders IP Holdings, LLC               |
| USA            | XCEL             | Registered    | 5816788                 | 3/6/2018                | 35             | Boardriders IP Holdings, LLC               |
| USA            | XCEL Stylised    | Registered    | 1292982                 | 12/13/1982              | 25             | Boardriders IP Holdings, LLC               |

Exhibit A