

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM574862

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
LBC Credit Agency Services, LLC		03/23/2020	Limited Liability Company: DELAWARE
RECEIVING PARTY DATA			
Name:	KLO Acquisition, LLC		
Street Address:	1790 Sun Dolphin Drive		
City:	Muskegon		
State/Country:	MICHIGAN		
Postal Code:	49444		
Entity Type:	Limited Liability Company: DELAWARE		
PROPERTY NUMBERS Total: 5			
Property Type	Number	Word Mark	
Registration Number:	5360779	EXTENT PADDLE GEAR	
Registration Number:	5251634	KL OUTDOOR	
Registration Number:	5246891	KEEP LIVING	
Registration Number:	4703826	SUNDOLPHIN	
Registration Number:	4757604	EVOKE	
CORRESPONDENCE DATA			
Fax Number:	7166260366		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	7166261564		
Email:	esimpson@idealawyers.com		
Correspondent Name:	Ellen Simpson		
Address Line 1:	5555 Main St		
Address Line 4:	Williamsville, NEW YORK 14221		
ATTORNEY DOCKET NUMBER:	KLOG101US		
NAME OF SUBMITTER:	Ellen S. Simpson		
SIGNATURE:	/Ellen S. Simpson/		
DATE SIGNED:	05/05/2020		

OP \$140.00 5360779

Total Attachments: 3

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RELEASE OF SECURITY INTEREST IN TRADEMARKS

This RELEASE OF SECURITY INTEREST IN TRADEMARKS (this “Release“), dated as of March 23, 2020, is executed by LBC CREDIT AGENCY SERVICES, LLC, a Delaware limited liability company, as agent under the Credit Agreement (as defined below) (in such capacity, “Agent“), in favor of KLO ACQUISITION, LLC, a Delaware limited liability company (together with its affiliates, “KLO“).

WITNESSETH:

WHEREAS, KLO has executed that certain Pledge and Security Agreement, dated as of December 30, 2016 (as amended, restated, supplemented or otherwise modified from time to time, the “Security Agreement“; capitalized terms used but not otherwise defined herein have the meanings given to them in the Security Agreement) in favor of Agent for the benefit of the lenders under that certain Amended and Restated Credit Agreement, dated as of April 7, 2017 (collectively, the “Lenders“);

WHEREAS, in accordance with the Security Agreement, KLO has executed (i) that certain Notice of Grant of Security Interest in Trademarks recorded with the Canadian Intellectual Property Office on September 3, 2019, as File No. 1714179, (ii) that certain Notice of Grant of Security Interest in Trademarks recorded with the United States Patent and Trademark Office (the “USPTO“) on August 5, 2019, as Reel/Frame 6712/0346, (iii) that certain Notice of Grant of Security Interest in Trademarks recorded with the USPTO on June 25, 2019, as Reel/Frame 6678/0032, and (iv) that certain Notice of Grant of Security Interest in Trademarks recorded with the USPTO on February 15, 2017, as Reel/Frame 5989/0327 (the agreements described in clauses (i), (ii), (iii), and (iv), collectively, the “Trademark Security Agreements“);

WHEREAS, pursuant to the Trademark Security Agreements, KLO pledged and granted a security interest in the trademarks that are the subject of the applicable registration and serial/application numbers listed on the Exhibit A hereto (such trademarks, collectively the “Marks“);


WHEREAS, on February 11, 2020, KLO entered into that certain Asset Purchase Agreement, pursuant to which KLO sold, among other things, the Marks to 185 West Main Financial, LLC (the “KLO Asset Sale“); and

WHEREAS, on February 11, 2020, KLO and Agent entered into that certain Consent Under Amended and Restated Credit Agreement, pursuant to which Agent consented to the KLO Asset Sale.

NOW, THEREFORE, in consideration of the foregoing, Agent, acting for and on behalf of, and in its capacity as agent for, the Lenders, hereby releases its liens on and security interests in the Marks. Except as expressly amended by this Release, the terms of the Trademark Security Agreements shall remain in full force and effect as executed.

IN WITNESS WHEREOF, Agent has caused this instrument to be duly executed by an authorized representative and delivered as of the date first above written.

LBC CREDIT AGENCY SERVICES, LLC

By: 
Print Name: David E. Fraimow
Title: Senior Vice President

**EXHIBIT A
TO
RELEASE OF SECURITY INTEREST IN TRADEMARKS**

COUNTRY	MARK	Registration Number	Serial Number
United States	X	5509067	87091338
United States	TERRAIN EXTENT PADDLE	5421244	87294815
United States	GEAR	5360779	87091306
United States	TERRAIN	5546202	86525797
United States	FIVE PEAKS	5317709	86868545
United States	KL OUTDOOR	5251634	86628210
United States	KEEP LIVING	5246891	86628137
United States	SUNDOLPHIN	4703826	86368263
United States	EVOKE	4757604	86360621
Canada	FIVE PEAKS	TMA1059799	1786772
Canada	TERRAIN	TMA979735	1740471
Canada	EVOKE	TMA946195	1714179
Canada	SUNDOLPHIN	TMA940771	1715123