

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM600804

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Release of Security Interest Recorded at Reel/Frame 6946/0460		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Wilmington Savings Fund Society, FSB		10/01/2020	Federal Savings Bank: UNITED STATES
RECEIVING PARTY DATA			
Name:	Akorn, Inc.		
Street Address:	1925 WEST FIELD COURT		
City:	Lake Forest		
State/Country:	ILLINOIS		
Postal Code:	60045		
Entity Type:	Corporation: LOUISIANA		
PROPERTY NUMBERS Total: 19			
Property Type	Number	Word Mark	
Registration Number:	3954229	ADVANCING THE NEW VISION	
Registration Number:	1464246	AK-FLUOR	
Registration Number:	3774019	AKORN	
Registration Number:	5076962	AKORN	
Registration Number:	3631872	AKTEN	
Registration Number:	2429583	AKWA TEARS	
Registration Number:	0808363	CAPASTAT	
Registration Number:	5296978	EYE RX DIRECT	
Registration Number:	0789323	FLURESS	
Registration Number:	1464244	GENTAK	
Registration Number:	2189196	IC-GREEN	
Registration Number:	0783911	INAPSINE	
Registration Number:	2389845	INDIGO CARMINE	
Registration Number:	2509820	MYOCHRYSSINE	
Registration Number:	2775998	PAREMYD	
Registration Number:	2340300	T TAYLOR PHARMACEUTICALS AN AKORN COMPAN	
Registration Number:	2429584	TEARS RENEWED	
Registration Number:	5291486	TYPE YOU	
Registration Number:	5297364	TYPE YOU DIABETIC CARE	
TRADEMARK			

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CORRESPONDENCE DATA**Fax Number:** 3128622200*Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.***Phone:** 3128622000**Email:** rob.soneson@kirkland.com**Correspondent Name:** Rob Soneson**Address Line 1:** 300 N LaSalle**Address Line 2:** Kirkland & Ellis LLP**Address Line 4:** Chicago, ILLINOIS 60654**ATTORNEY DOCKET NUMBER:** 14581-44-RFS**NAME OF SUBMITTER:** Rob Soneson**SIGNATURE:** /rsoneson/**DATE SIGNED:** 10/01/2020**Total Attachments: 4**

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RELEASE OF SECURITY INTEREST IN TRADEMARKS

This RELEASE OF SECURITY INTEREST IN TRADEMARKS (this “Release”) dated as of October 1, 2020, is made by WILMINGTON SAVINGS FUND SOCIETY, FSB, in its capacity as administrative agent for the Secured Parties under the DIP Loan Agreement (as defined below) (in such capacities, the “Administrative Agent”) in favor of AKORN, INC., a Louisiana corporation (the “Grantor”). Capitalized terms not defined herein shall have the meaning ascribed to them, directly or by reference, in the Trademark Security Agreement (as defined below).

WHEREAS, the Grantor, the other Loan Parties, the Lenders and Grantee entered into a Senior Secured Super-Priority Term Loan Debtor-in-Possession Loan Agreement dated May 22, 2020 (as may be amended, restated, supplemented or otherwise modified from time to time, the “DIP Loan Agreement”).

WHEREAS, the Grantor and the other Loan Parties entered into a Debtor-in-Possession Pledge and Security Agreement dated May 22, 2020 (as may be amended, restated, supplemented or otherwise modified from time to time, the “Security Agreement”).

WHEREAS, pursuant to the Security Agreement, the Grantor executed and delivered a Confirmatory Grant of Security Interest in United States Trademarks, dated May 22, 2020, in favor of the Administrative Agent (the “Trademark Security Agreement”);

WHEREAS, the Trademark Security Agreement was recorded in the United States Patent and Trademark Office on May 26, 2020 at Reel/Frame 6946/0460;

WHEREAS, pursuant to the Security Agreement and the Trademark Security Agreement, as security for the prompt and complete payment or performance, as the case may be, in full of the Secured Obligations, Grantor pledged and granted to the Administrative Agent, its successors and permitted assigns, on behalf of and for the benefit of the Secured Parties, a continuing security interest (the “Security Interest”) in (1) all of the Grantor's right, title and interest in and to the Trademarks, including those listed on Schedule I hereto, together with (2) all income, royalties, damages, claims, and payments now or hereafter due or payable under and with respect to the Trademarks (including without limitation damages and payments for all causes of action arising prior to or after the date hereof for infringement of the Trademarks), and (3) the goodwill associated with such Trademarks and title and interest to and under any Trademarks (collectively, the “Collateral”); and

WHEREAS the Grantor has requested that the Administrative Agent now terminate and release its security interest in the Collateral.

NOW THEREFORE, in consideration of the foregoing and for other good and valuable consideration the receipt and adequacy of which are hereby acknowledged, the Administrative Agent hereby, without representation or warranty of any kind and without any recourse, (a) terminates the Trademark Security Agreement, (b) terminates, cancels and releases its Security Interest in the Collateral, and (c) re-assigns to the Grantor any right, title or interest it may have in the Collateral of Grantor pursuant to the Security Agreement or the Trademark Security Agreement.

The Grantor (and any successor to such Grantor, including any person or entity hereafter holding any right, title or interest in and to the Collateral of such Grantor) is hereby authorized to record this Release with the United States Patent and Trademark Office.

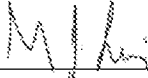
The Administrative Agent shall, at the Grantor's sole cost and expense and at the Grantor's reasonable request, execute, acknowledge and deliver to the Grantor all further releases and other documents (including without limitation Uniform Commercial Code termination statements), and take all other actions reasonably requested by the Grantor to more fully and effectively effectuate the purposes of this Release.

This Release shall be governed by, and shall be construed and enforced in accordance with, the laws of the State of New York.

[Signature Page Follows]

IN WITNESS WHEREOF, the Administrative Agent has duly executed this Release as of the day and year first above written.

WILMINGTON SAVINGS FUND SOCIETY, FSB,
as Administrative Agent

By: 
Name: Geoffrey J. Lewis
Title: Vice President

Schedule I

Title	Country	Application No.	Filing Date	Registration No.	Registration Date	Status	Owner
ADVANCING THE NEW VISION	USA	85114829	8/24/2010	3854229	5/3/2011	Registered	Akorn, Inc.
AE-FLUOR	USA	73452686	4/2/1987	1464246	11/10/1987	Registered	Akorn, Inc.
AKORN	USA	77589829	10/9/2008	3,774,819	4/13/2010	Registered	Akorn, Inc.
AKORN	USA	86937435	3/15/2016	5,076,962	11/8/2016	Registered	Akorn, Inc.
AKTEN	USA	77913922	10/3/2008	3,631,873	6/2/2009	Registered	Akorn, Inc.
AKWA TEARS	USA	75829828	10/23/2009	2,429,583	2/29/2011	Registered	Akorn, Inc.
CAPASTAT	USA	72221581	6/17/1965	808,363	5/17/1966	Registered	Akorn, Inc.
EYE RX DIRECT (design)	USA	86774391	9/30/2015	5,296,878	9/26/2017	Registered	Akorn, Inc.
FLUERS	USA	72203731	10/12/1964	789,323	5/11/1965	Registered	Akorn, Inc.
GENT-AE	USA	73452684	4/2/1987	1,464,244	11/10/1987	Registered	Akorn, Inc.
IC-GREEN	USA	75315149	6/26/1997	2,189,194	9/15/1998	Registered	Akorn, Inc.
INAPSINE	USA	72190096	4/1/1964	783,911	1/26/1965	Registered	Akorn, Inc.
INDIGO CARMINE	USA	75825569	11/9/1999	2,389,845	9/24/2000	Registered	Akorn, Inc.
MYOCHRYSINE	USA	76179246	12/11/2000	1,509,829	11/20/2001	Registered	Akorn, Inc.
PAREMYD	USA	79839701	11/4/1999	2,775,993	10/31/2003	Registered	Akorn, Inc.
T TAYLOR PHARMACEUTICALS AN AKORN COMPANY	USA	75572579	10/16/1998	2,340,399	4/11/2000	Registered	Akorn, Inc.
TEARS RENEWED	USA	75829829	10/23/2009	3,429,584	3/29/2011	Registered	Akorn, Inc.

Title	Country	Application No.	Filing Date	Registration No.	Registration Date	Status	Owner
TYPE YOU	USA	86631644	5/15/2015	5,291,484	9/19/2017	Registered	Akorn, Inc.
TYPE YOU DIABETIC CARE	USA	86864811	4/6/2016	5,297,364	9/26/2017	Registered	Akorn, Inc.