

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM623472

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
XIQ ACQUISITION CT, LLC		01/27/2021	Limited Liability Company: CONNECTICUT
RECEIVING PARTY DATA			
Name:	NORTH MILL CAPITAL LLC		
Street Address:	821 Alexander Road, Suite 130		
City:	PRINCETON		
State/Country:	NEW JERSEY		
Postal Code:	08540		
Entity Type:	Limited Liability Company: DELAWARE		
PROPERTY NUMBERS Total: 4			
Property Type	Number	Word Mark	
Registration Number:	3649486	ELECTRIX	
Registration Number:	0849721	ELECTRIX	
Registration Number:	4223343	ILAS	
Registration Number:	2973858	LUMILEGE	
CORRESPONDENCE DATA			
Fax Number:	6099190677		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	6099176210		
Email:	pliberman@northmillcapital.com		
Correspondent Name:	Patti S. Liberman, General Counsel		
Address Line 1:	821 Alexander road, suite 130		
Address Line 4:	PRINCETON, NEW JERSEY 08540		
NAME OF SUBMITTER:	Patti S. Liberman		
SIGNATURE:	/PSL/		
DATE SIGNED:	02/01/2021		
Total Attachments: 9			
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**COLLATERAL ASSIGNMENT
(Security Agreement)**

WHEREAS, XIQ ACQUISITION CT, LLC (a/k/a XiQ Acquisition CT, LLC), a Connecticut limited liability company ("Assignor"), located and doing business at 114 Boston Post Road, West Haven, Connecticut 06516, is the owner of certain patents and trademarks some of which are registered in the United States Patent and Trademark Office.

WHEREAS, NORTH MILL CAPITAL LLC, a Delaware limited liability company ("Assignee"), located and doing business 821 Alexander Road, Suite 130, Princeton, New Jersey 08540, has extended and may hereafter extend credit to Assignor, and Assignor has executed and delivered to Assignee a certain Revolving Credit Master Promissory Note dated November 25, 2020 (as amended, modified, supplemented, substituted, extended or renewed from time to time, the "Note") evidencing the present and future advances of credit by Assignee to Assignor and Assignor may in the future execute and deliver to Assignee other notes evidencing the advances of credit by Assignee to Assignor; and

WHEREAS, Assignor has executed and delivered to Assignee a certain Loan and Security Agreement dated as of November 25, 2020 (as amended, modified, supplemented, substituted, extended or renewed from time to time, the "Loan Agreement") pursuant to which Assignor grants to Assignee a security interest in substantially all assets of Assignor to secure all of Assignor's Obligations (as defined in the Loan Agreement) to Assignee and Assignor may hereafter execute and deliver to Assignee other similar security agreements; and

WHEREAS, in order to further secure Assignor's present and future Obligations (as defined in the Loan Agreement) to the Assignee, Assignor wishes to grant to Assignee a security interest in the Collateral and the goodwill and certain other assets with respect to the Collateral, all as defined below.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, Assignor, as additional security for the full payment and performance of the Obligations, and to further evidence the security interest granted to the Assignee pursuant to the Loan Agreement, hereby assigns, sells, transfers, and conveys to Assignee and grants to Assignee a security interest in all of Assignor's right, title and interest in:

With respect to the Patents:

(a) all patents and patent applications, domestic or foreign (the "Patents"), all licenses relating to any of the foregoing and all income and royalties with respect to any licenses (including such patent and patent applications described in Exhibit A attached hereto), all future patents, registrations and applications for the protection of inventions and designs hereafter acquired by, granted to, or filed by Assignor which are based upon, derived from or are variations of any invention or designs disclosed in the Patents, all rights to sue for past, present or future infringement thereof, all rights pertaining thereto, and all reissues, divisions, continuations, renewals, extensions and continuation-in-part thereof;

(b) all general intangibles and all intangible intellectual or other similar property of Assignor of any kind or nature, associated with or arising out of any of the aforementioned properties and assets and not otherwise described above; and

(c) all proceeds of any or all of the foregoing Collateral (including license royalties, rights to payments, accounts and proceeds of infringement suits) and, to the extent not otherwise included, all payments under insurance (whether or not Assignee is the loss payee thereof) or any indemnity warranty or guaranty payable by reason of loss or damage to or otherwise with respect to the foregoing Collateral;

With respect to the Trademarks:

(d) all state (including common law), federal and foreign trademarks, service marks and tradenames, and application registration of such trademarks, service marks and trade names (but excluding any application to

register any trademark, service mark or other mark prior to the filing under applicable law of a verified statement of use (or the equivalent) for such trademark, service mark or other mark to the extent the creation of a security interest therein or the grant of a mortgage thereon would void or invalidate such trademark, service mark or other mark) (the "Trademarks"), all licenses relating to any of the foregoing and all income and royalties with respect to any licenses (including such marks, names and applications described in **Exhibit A-1** attached hereto), whether registered or unregistered and wherever registered, all rights to sue for past, present or future infringement or unconsented use thereof, all rights arising therefrom and pertaining thereto and all reissues, extensions and renewals thereof;

(e) all right of action, claims for damages, profits and costs, all other demands for any sum or sums of money whatsoever which it has or may have either at law or in equity, against any and all persons, firms, corporations and associations by reason of claims of infringement upon, or unconsented use of, said Patents and Trademarks;

(f) the entire goodwill of or associated with the business now or hereafter conducted by Assignor connected with and symbolized by any of the aforementioned properties and assets;

(g) all general intangibles and all intangible intellectual or other similar property of Assignor of any kind or nature, associated with or arising out of any of the aforementioned properties and assets and not otherwise described above;

(h) all proceeds of any or all of the foregoing Collateral (including license royalties, rights to payments, accounts and proceeds of infringement suits) and, to the extent not otherwise included, all payments under insurance (whether or not Assignee is the loss payee thereof) or any indemnity warranty or guaranty payable by reason of loss or damage to or otherwise with respect to the foregoing Collateral.

All of the foregoing items set forth in clauses (a) through (h) are hereinafter referred to collectively as the "**Collateral.**"

AND Assignor and Assignee agree as follows:

1. Representations and Warranties. Assignor represents and warrants to Assignee as follows:

(a) A true and correct listing of all of the existing Collateral consisting of U.S. patents and patent applications or registrations owned by Assignor, in whole or in part, is set forth in **Exhibit A.**

(b) A true and correct listing of all of the existing Collateral consisting of U.S. trademarks, service marks, trade names, and all trademark, service mark and trade name applications owned by Assignor, in whole or in part, is set forth in **Exhibit A-1.**

2. Assignor's Obligations. Assignor agrees that, notwithstanding this Assignment, it will perform and discharge and remain liable for all its covenants, duties, and obligations arising in connection with the Collateral and any licenses and agreements related thereto. Assignee shall have no obligation or liability in connection with the Collateral or any licenses or agreements relating thereto by reason of this Assignment or any payment received by Assignee relating to Collateral, nor shall Assignee be required to perform any covenant, duty, or obligation or Assignor arising in connection with the Collateral or any license or agreement related thereto or to take any other action regarding the Collateral or any such licenses or agreement.

Assignor shall have the obligation to maintain, preserve or renew the Patents and Trademarks, and take any action to prohibit the infringements or unauthorized use of same by any third party. Assignee shall have no obligation to maintain, preserve or renew the Patents and Trademarks, nor to take any action to prohibit the infringements or unauthorized use of same by any third party.

3. Use Prior to Default. Unless and until an Event of Default under, and as defined in or under the Loan Agreement, or under any future note in favor of Assignee, shall occur and be continuing, Assignor shall retain the legal and equitable title to the Patents and Trademarks and shall have the right to use the Collateral and make, and use the inventions disclosed and claimed in the Patents in the ordinary course of its business, subject to the terms and covenants of the Loan Agreement, and this Assignment.

4. Remedies Upon Default. Whenever any Event of Default under and defined in the Loan Agreement or under any future note evidencing the Obligations, shall occur, Assignor's rights pursuant to Section 2 hereof shall terminate and be null and void, and Assignee shall have all the rights and remedies granted to it in such event by the Loan Agreement or security agreements, which rights and remedies are specifically incorporated herein by reference and made a part hereof. Assignee in such event may collect directly any payments due to Assignor in respect of the Collateral and may sell, license, lease, assign, or otherwise dispose of the Collateral in the manner set forth in the Loan Agreement or in any security agreement by Assignor in favor of Assignee. Assignor agrees that, in the event of any disposition of the Collateral upon any such Event of Default, it will duly execute, acknowledge, and deliver all documents necessary or advisable to record title to the Collateral in any transferee or transferees thereof, including, without limitation, valid, recordable assignments of the Patents and Trademarks. In the event Assignor fails or refuses to execute and deliver such documents, Assignor hereby irrevocably appoints Assignee as its attorney-in-fact, with power of substitution, to execute, deliver, and record any such documents on Assignor's behalf. For the purpose of enabling Assignee to exercise rights and remedies upon any such Event of Default, Assignee hereby grants to Assignee an irrevocable, non-exclusive license (exercisable without payment of royalty or other compensation to Assignor) to use, assign, license, or sub-license any of the Collateral, now owned or hereafter acquired by Assignor, and wherever the same may be located.

5. Cumulative Remedies. This Assignment has been entered into in conjunction with the security interest granted to Assignee under the Loan Agreement. The rights and remedies provide herein are cumulative and not exclusive of any other rights or remedies provided by law. The rights and remedies provided herein are intended to be in addition to and not in substitution of the rights and remedies provided by the Loan Agreement or any other agreement or instrument delivered in connection therewith.

6. Amendments and Waivers. This Assignment may not be modified, supplemented or amended, or any of its provisions waived at the request of Assignor, without the prior written consent of Assignee.

7. Reassignment. At such time as Assignor shall completely satisfy all of the Obligations, Assignee will, at Assignor's request, execute and deliver to Assignor all deeds, assignments and other instruments as may be necessary or proper to re-vest Assignor full title to the Collateral, subject to disposition thereof which may have been made by Assignee pursuant hereto.

8. Severability. If any clause or provision of this Assignment shall be held invalid or unenforceable, in whole or in part, in any jurisdiction, such invalidity or unenforceability shall attach only to such clause or provision, or part thereof, and shall not in any manner affect any other clause or provision in any jurisdiction.

9. Notices. All notices, requests and demands to or upon Assignor or Assignee under this assignment shall be given in the manner prescribed in the Loan Agreement.

10. Governing Law. This Assignment shall be governed by, construed, applied and enforced in accordance with the substantive laws of the State of New Jersey and the United States of America as applicable.

[signatures on next page]

IN WITNESS WHEREOF, the parties have entered into this Collateral Assignment on this 27th day of January, 2021.

~~WITNESS:
Name: _____
By: _____~~

XIQ ACQUISITION CT, LLC
By: Sylvan R. Shemitz Designys, LLC, its sole Manager
Name: Allison Kate Schieffelin
Title: Manager
By: [Signature]

NORTH MILL CAPITAL LLC

By: [Signature]
Name: [Signature]
Title: EVP
Name: [Signature]
Title: [Signature]

Exhibit A - Patents

Patents and Patent Applications

Patent or Publication Number	Issue or Publication Date	Application No.	Application Date	Title
US7658518B2	2010-02-09	US2005197161A	2005-08-03	Cove Lighting
US9062840B2	2015-06-23	US13901526A	2013-05-23	Cove lighting
US10180219B1	2019-01-15	US14971151A	2015-12-16	Lighting fixture
US10598321B2	2020-03-24	US15603803A	2017-05-24	Cove lighting
US20200217466A1	2020-07-09	US16826853A	2020-03-23	Cove Lighting
US10267502B2	2019-04-23	US15275593A	2016-09-26	Adjustable-beam lighting fixture
US20190242561A1	2019-08-08	US16390327A	2019-04-22	Adjustable-Beam Lighting Fixture

US10808918B1	2020-10-20	US16247317A	2019-01-14	Lighting fixture
WO2019113003A1	2019-06-13	WO2018US63749A	2018-12-04	Track Lighting And Accessory System
		US16769014	2020-06-02	Track Lighting And Accessory System

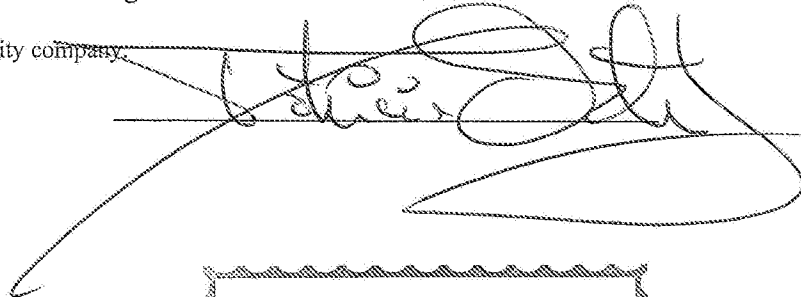
Exhibit A-1 -- Trademarks

Trademark Registrations and Applications

Trademark	Country	Pending or Registered	Registration Number (if applicable)	Application Number (if applicable)	Int'l Class of Goods
ELECTRIX	USA	Registered	3649486	77445019	11
ELECTRIX	USA	Registered	0849721	72259720	11
ILAS	USA	Registered	4223343	85506296	11
LUMILEGE	USA	Registered	2973858	78307198	11
MAGNECONNECT	USA	Pending	N/A	87662541	06, 09 11

STATE OF Connecticut :
COUNTY OF New Haven : SS.


Before me this 29 day of January, 2021 personally appeared **Allison Kate Schieffelin**, to me personally known, and acknowledged to me that she is the manager of **Sylvan R. Shemitz Designs, LLC**, the sole manager of **XIQ ACQUISITION CT, LLC**, and acknowledged she was authorized to execute and deliver the foregoing instrument on behalf of said limited liability company.



PATRICIO ORTIZ
Notary Public
Connecticut
My Commission Expires Mar 31, 2021

STATE OF NEW JERSEY :
COUNTY OF Somerset : SS.

Before me this 1st day of February, 2021, personally appeared Beatriz Hernandez the Executive Vice President of North Mill Capital LLC, to me personally known, and acknowledged to me that she/he is an officer, and acknowledged she/he was authorized to execute and deliver the foregoing instrument on behalf of said limited liability company.



Paul S. Liberman
An Attorney At Law
State of New Jersey