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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM631098

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	SECURITY INTEREST	

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Ground Penetrating Radar Systems, LLC		03/10/2021	Limited Liability Company: DELAWARE

RECEIVING PARTY DATA

Name:	Antares Capital LP, as Collateral Agent	
Street Address:	500 West Monroe Street	
City:	Chicago	
State/Country:	ILLINOIS	
Postal Code:	60661	
Entity Type:	Limited Partnership: DELAWARE	

PROPERTY NUMBERS Total: 9

Property Type	Number	Word Mark
Serial Number:	87941632	SUBSURFACE INVESTIGATION METHODOLOGY SIM
Serial Number:	87929690	SRIMAGING
Serial Number:	87642023	GPRS
Serial Number:	87615751	SUBSURFACE SCANNING SOLUTIONS
Serial Number:	87189734	THE FIRST STEP TO A SMARTER JOB SITE
Serial Number:	87189815	BECAUSE WHAT'S UNDERNEATH MATTERS
Serial Number:	86217641	ENCOMPASS INSPECTIONS
Serial Number:	85788147	MASTER LOCATORS
Serial Number:	85247956	THE NEW WAY TO X-RAY

CORRESPONDENCE DATA

Fax Number: 3129021061

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 3125778438

Email:raquel.haleem@katten.comCorrespondent Name:Raquel Haleem c/o KattenAddress Line 1:525 West Monroe StreetAddress Line 4:Chicago, ILLINOIS 60661

NAME OF SUBMITTER: Raquel Haleem

TRADEMARK REEL: 007216 FRAME: 0938

900601549

SIGNATURE:	/Raquel Haleem/	
DATE SIGNED:	03/10/2021	
Total Attachments: 5		
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FIRST LIEN TRADEMARK SECURITY AGREEMENT

This FIRST LIEN TRADEMARK SECURITY AGREEMENT (this "<u>Trademark Security Agreement</u>") is entered into as of March 10, 2021, by and among **GROUND PENETRATING RADAR SYSTEMS, LLC** ("<u>Grantor</u>") and **ANTARES CAPITAL LP**, in its capacity as collateral agent for the Secured Parties (in such capacity, the "<u>Collateral Agent</u>").

WITNESSETH:

WHEREAS, Grantor is party to a First Lien Pledge and Security Agreement, dated as of March 10, 2021 (as it may be from time to time amended, restated, amended and restated, replaced, supplemented and/or otherwise modified, the "First Lien Security Agreement"), in favor of the Collateral Agent pursuant to which Grantor is required to execute and deliver this Trademark Security Agreement;

NOW, THEREFORE, in consideration of the premises and to induce the Collateral Agent, for the benefit of the Secured Parties, to enter into the Credit Agreement (as defined in the First Lien Security Agreement), Grantor hereby agrees with the Collateral Agent as follows:

- SECTION 1. <u>Defined Terms</u>. Unless otherwise defined herein, terms defined in the First Lien Security Agreement and used herein have the meaning given to them in the First Lien Security Agreement.
- SECTION 2. <u>Grant of Security Interest in Trademark Collateral</u>. Grantor hereby pledges and grants to the Collateral Agent for the benefit of the Secured Parties a lien on and security interest in and to all of its right, title and interest in, to and under all the following pledged Collateral of Grantor:
 - (a) Trademarks of Grantor listed on <u>Schedule I</u> attached hereto;
 - (b) all goodwill associated with such Trademarks; and
 - (c) all proceeds of any and all of the foregoing.
- SECTION 3. First Lien Security Agreement. The security interest granted pursuant to this Trademark Security Agreement is granted in conjunction with the security interest granted to the Collateral Agent pursuant to the First Lien Security Agreement, and Grantor hereby acknowledges and affirms that the rights and remedies of the Collateral Agent with respect to the security interest in the Trademarks made and granted hereby are more fully set forth in the First Lien Security Agreement (and are expressly subject to the terms and conditions thereof). In the event that any provision of this Trademark Security Agreement is deemed to conflict with the First Lien Security Agreement, the provisions of the First Lien Security Agreement shall control.
- SECTION 4. <u>Termination</u>. Upon the termination of the First Lien Security Agreement in accordance with its terms, the Collateral Agent shall execute, acknowledge, and deliver to Grantor an instrument in writing in recordable form releasing the collateral pledge, grant, assignment, lien and security interest in the Trademarks under this Trademark Security Agreement.
 - SECTION 5. Counterparts. This Trademark Security Agreement may be executed in any

number of counterparts (and by different parties hereto on different counterparts), each of which shall constitute an original, but all of which when taken together shall constitute a single contract. Delivery of an executed counterpart of a signature page to this Trademark Security Agreement by facsimile or other electronic imaging (including in .pdf format) means shall be effective as delivery of a manually executed counterpart of this Trademark Security Agreement.

SECTION 6. <u>Intercreditor Agreement</u>. Notwithstanding anything herein to the contrary, the security interest granted to the Collateral Agent pursuant to this Trademark Security Agreement and the exercise of any right or remedy by the Collateral Agent hereunder are subject to the provisions of the First Lien/Second Lien Intercreditor Agreement, dated as of March 10, 2021 (as amended, restated, amended and restated, replaced, supplemented and/or otherwise modified from time to time, the "<u>First Lien/Second Lien Intercreditor Agreement</u>"). In the event of any conflict among the terms of the First Lien/Second Lien Intercreditor Agreement and the terms of this Trademark Security Agreement, the terms of the First Lien/Second Lien Intercreditor Agreement shall govern and control.

SECTION 7. <u>GOVERNING LAW</u>. THIS TRADEMARK SECURITY AGREEMENTT SHALL BE GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH, THE LAW OF THE STATE OF NEW YORK.

[THE REMAINDER OF THIS PAGE IS INTENTIONALLY LEFT BLANK.]

IN WITNESS WHEREOF, Grantor has caused this Trademark Security Agreement to be executed and delivered by its duly authorized offer as of the date first set forth above.

GROUND PENETRATING RADAR SYSTEMS, LLC, as Borrower

By:

Name: Matthew J Aston

Title: President, Secretary and Treasurer

Accepted and Agreed:

ANTARES CAPITAL LP,

as Collateral Agent

Name: Colin Torrance

Title: Duly Authorized Signatory

[Signature Page to First Lien Trademark Security Agreement]

SCHEDULE I

<u>to</u>

FIRST LIEN TRADEMARK SECURITY AGREEMENT TRADEMARK REGISTRATIONS AND TRADEMARK APPLICATIONS

UNITED STATES TRADEMARK REGISTRATIONS AND APPLICATIONS:

<u>Trademark</u>	Application No.	Registration No.	Owner
SUBSURFACE INVESTIGATION METHODOLOGY SIM & Design	87941632	5689296	GROUND PENETRATING RADAR SYSTEMS, LLC
SRIMAGING & Design	87929690	5673694	GROUND PENETRATING RADAR SYSTEMS, LLC
GPRS	87642023	5484975	GROUND PENETRATING RADAR SYSTEMS, LLC
SUBSURFACE SCANNING SOLUTIONS	87615751	5430283	GROUND PENETRATING RADAR SYSTEMS, LLC
THE FIRST STEP TO A SMARTER JOB SITE	87189734	5199406	GROUND PENETRATING RADAR SYSTEMS, LLC
Recause What's Underseath Matters BECAUSE WHAT'S UNDERNEATH MATTERS	87189815	5199410	MASTER LOCATORS INC.
ENCOMPASS INSPECTIONS	86217641	4662376	GROUND PENETRATING RADAR SYSTEMS, LLC
MASTER LOCATORS	85788147	4383242	GROUND PENETRATING RADAR SYSTEMS, LLC
THE NEW WAY TO X- RAY	85247956	4124161	GROUND PENETRATING RADAR SYSTEMS, LLC

TRADEMARK REEL: 007216 FRAME: 0944

RECORDED: 03/10/2021