

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM631157

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
GLADSTONE CAPITAL CORPORATION		03/05/2021	Corporation: MARYLAND
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Magpul Industries Corp.		
<b>Street Address:</b>	8226 Bee Caves Road		
<b>City:</b>	Austin		
<b>State/Country:</b>	TEXAS		
<b>Postal Code:</b>	78746		
<b>Entity Type:</b>	Corporation: DELAWARE		
<b>PROPERTY NUMBERS Total: 83</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
Serial Number:	88205518	MOE	
Serial Number:	88205463		
Serial Number:	87019287	MAGPUL UDAKA	
Serial Number:	86822120		
Serial Number:	86822110		
Serial Number:	86509574	MAGPUL CORE	
Serial Number:	86509547	MAGPUL CORE	
Serial Number:	86509640	CORE	
Serial Number:	86822135	TEJAS GUN BELT EL BURRO	
Serial Number:	86822128	TEJAS GUN BELT EL ORIGINAL	
Serial Number:	86338775	REVITALIZING AMERICAN MANUFACTURING MAGP	
Serial Number:	86904172		
Serial Number:	86482341	AUS	
Serial Number:	86338800	REVITALIZING AMERICAN MANUFACTURING MAGP	
Serial Number:	86338090		
Serial Number:	86336819	MAGPUL	
Serial Number:	86254288	M M-LOK	
Serial Number:	86337844	MAGPUL	
Serial Number:	86254297	M	

CH \$2090.00 88205518

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Property Type	Number	Word Mark
Serial Number:	86338110	
Serial Number:	86432383	GL9
Serial Number:	86337301	MAGPUL
Serial Number:	86336825	MAGPUL
Serial Number:	86475770	PMAG D-60
Serial Number:	86475746	ZHUKOV-S
Serial Number:	86330217	
Serial Number:	86292712	MOE SL
Serial Number:	86248984	M-LOK
Serial Number:	86383989	MOE-K2+
Serial Number:	86330189	MAGPUL
Serial Number:	86368325	
Serial Number:	86368287	MAGPUL
Serial Number:	86328274	
Serial Number:	86328256	MAGPUL
Serial Number:	86114729	MS1
Serial Number:	86006915	THEORY BASED PRODUCTS
Serial Number:	85556553	MAGLINK
Serial Number:	85453465	STR
Serial Number:	85385069	EMAG
Serial Number:	85555545	SGA
Serial Number:	85453427	AFG-2
Serial Number:	85363984	
Serial Number:	85203230	RSA
Serial Number:	85385184	MAGLEVEL
Serial Number:	85122631	
Serial Number:	85385173	XTM
Serial Number:	85443786	MSA
Serial Number:	85443725	PRS2
Serial Number:	85385029	MS3
Serial Number:	85126499	MVG
Serial Number:	85443748	MOE-K
Serial Number:	85112639	UNFAIR ADVANTAGE
Serial Number:	85443771	MOE+
Serial Number:	85126505	UBR
Serial Number:	85126496	RVG
Serial Number:	85950814	MS4
Serial Number:	85785358	MOE-K2

Property Type	Number	Word Mark
Serial Number:	85385132	MAGPUL DYNAMICS
Serial Number:	77568892	MBUS
Serial Number:	77962334	SPEEDPLATE
Serial Number:	77962411	PRS
Serial Number:	77962373	CTR
Serial Number:	77942357	MIAD
Serial Number:	77847133	B.A.D. LEVER
Serial Number:	77759447	X
Serial Number:	77568991	MOE
Serial Number:	77568944	PMAG
Serial Number:	77208409	MAGPUL
Serial Number:	75742369	
Serial Number:	77677475	ASAP
Serial Number:	88223414	
Serial Number:	88043411	MAGPUL
Serial Number:	88143745	PMAG D-50
Serial Number:	85126485	AFG
Serial Number:	88223388	MAGPUL
Serial Number:	88228970	AFG
Serial Number:	88290215	DAKA
Serial Number:	87252092	AKA KOA
Serial Number:	87251369	AKA KOA
Serial Number:	88482019	M-LOK
Serial Number:	88482041	M
Serial Number:	88694219	MAGPUL
Serial Number:	88615901	DAKA

**CORRESPONDENCE DATA**

**Fax Number:** 3142592020

*Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.*

**Phone:** 314-259-2000

**Email:** susan.murphy@bclplaw.com

**Correspondent Name:** BRYAN CAVE LEIGHTON PAISNER LLP

**Address Line 1:** 211 NORTH BROADWAY

**Address Line 2:** SUITE 3600

**Address Line 4:** ST. LOUIS, MISSOURI 63102

**ATTORNEY DOCKET NUMBER:** 3003843.2

**NAME OF SUBMITTER:** Jake Crabtree

<b>SIGNATURE:</b>	/Jake Crabtree/
<b>DATE SIGNED:</b>	03/10/2021
<b>Total Attachments: 15</b> source=Trademark Security Release Magpul and Gladstone#page1.tif source=Trademark Security Release Magpul and Gladstone#page2.tif source=Trademark Security Release Magpul and Gladstone#page3.tif source=Trademark Security Release Magpul and Gladstone#page4.tif source=Trademark Security Release Magpul and Gladstone#page5.tif source=Trademark Security Release Magpul and Gladstone#page6.tif source=Trademark Security Release Magpul and Gladstone#page7.tif source=Trademark Security Release Magpul and Gladstone#page8.tif source=Trademark Security Release Magpul and Gladstone#page9.tif source=Trademark Security Release Magpul and Gladstone#page10.tif source=Trademark Security Release Magpul and Gladstone#page11.tif source=Trademark Security Release Magpul and Gladstone#page12.tif source=Trademark Security Release Magpul and Gladstone#page13.tif source=Trademark Security Release Magpul and Gladstone#page14.tif source=Trademark Security Release Magpul and Gladstone#page15.tif	

**RELEASE UNDER  
TRADEMARK SECURITY AGREEMENT**

THIS RELEASE UNDER TRADEMARK SECURITY AGREEMENT ("Release") is made as of March 5, 2021, by and among MAGPUL INDUSTRIES CORP., a Delaware corporation (the "Grantor") and GLADSTONE CAPITAL CORPORATION, as administrative agent (in such capacity, "Agent") for the lenders ("Lenders") from time to time party to that certain Second Lien Loan Agreement dated as of May 1, 2020 (as amended, restated, amended and restated, supplemented or otherwise modified, the "Credit Agreement"). Capitalized terms used in this Release and not otherwise defined herein have the meanings assigned to them (including by reference to other agreements) in the Credit Agreement.

WHEREAS, Agent and the Grantor previously entered into that certain Trademark Security Agreement dated as of May 1, 2020 (the "IP Security Agreement"), notice of which was recorded by the United States Patent and Trademark Office on May 5, 2020 at Reel 6929, Frame 0123;

WHEREAS, pursuant to the IP Security Agreement, among other things, the Grantor granted to Agent, for the benefit of Agent and Lenders, a security interest in the "Trademark Collateral" as defined therein to secure its obligations to Agent and Lenders under the Credit Agreement, including the Trademarks set forth on **Appendix A** hereto;

NOW, THEREFORE, in consideration of the promises and of the mutual covenants contained herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

**AGREEMENT**

1. Release of Trademark Collateral. Agent hereby releases its lien, security interest and all other rights on the Trademarks and all other intellectual property rights listed in **Appendix A** hereto, and in all of Grantor's rights, title and interest in, to and under the Trademark Collateral (as defined in the IP Security Agreement). To the extent that following the release set forth in this paragraph, Agent retains or would retain any right, title or interest in or to the Trademark Collateral, Agent hereby reassigns, grants and conveys to the Grantor, all of the Grantor's right, title and interest in, to and under the Trademark Collateral.

2. Miscellaneous.

(a) Counterparts. This Agreement may be executed in one or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument. This Agreement may be transmitted and/or signed by facsimile or other electronic transmission. The effectiveness of any such signature shall, subject to applicable law, have the same force and effect as manually signed originals and shall be binding on the parties. Agent may also require that any such documents and signatures be confirmed by a

RELEASE UNDER  
TRADEMARK SECURITY AGREEMENT

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manually signed original thereof; provided, however, that the failure to request or deliver the same shall not limit the effectiveness of any facsimile document or signature.


(b) Governing Law. The validity, interpretation and enforcement of this Agreement shall be governed by the laws of the State of New York, without regard to conflict of laws principles.

[Remainder of Page Intentionally Left Blank]

IN WITNESS WHEREOF, the parties hereto have caused this Release Under Trademark Security Agreement to be duly executed and delivered as of the date first written above.

“Grantor”

MAGPUL INDUSTRIES CORP.

By:  \_\_\_\_\_  
Name: Mark Schneiderman  
Title: Secretary

“Agent”

GLADSTONE CAPITAL CORPORATION

By: \_\_\_\_\_  
Name:  
Title:

IN WITNESS WHEREOF, the parties hereto have caused this Release Under Trademark Security Agreement to be duly executed and delivered as of the date first written above.

“Grantor”

MAGPUL INDUSTRIES CORP.

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

“Agent”

GLADSTONE CAPITAL CORPORATION

By:  \_\_\_\_\_  
Name: Mike McQuigg  
Title: Senior Managing Director


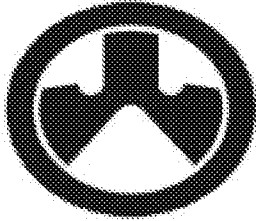



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TRADEMARK SECURITY AGREEMENT

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**APPENDIX A**

**U.S. Trademark Registrations:**


Mark	Application Number	Registration Number	Registration Date
	88205518	5787212	6/25/2019
	88205463	5853387	9/3/2019
	87252092	5,531,020	7/31/2018
AKA KOA	87251369	5,408,568	2/20/2018
	87019287	5381413	1/16/2018
	86822120	5351112	12/5/2017


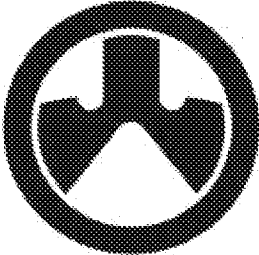

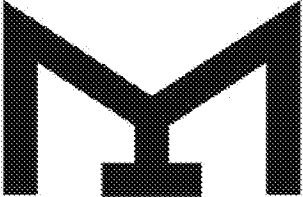
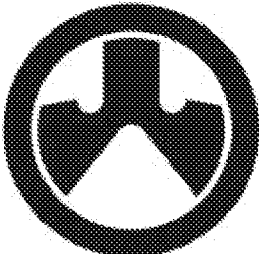
RELEASE UNDER  
TRADEMARK SECURITY AGREEMENT

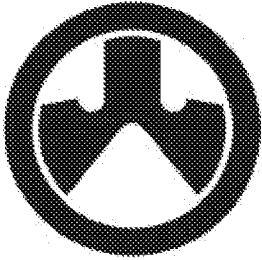
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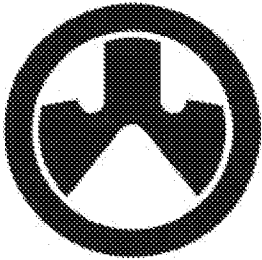
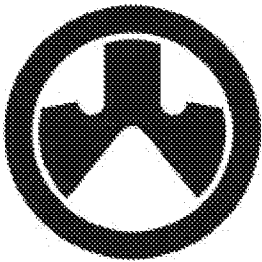
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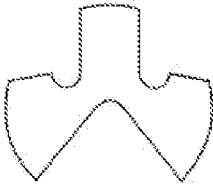
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Mark	Application Number	Registration Number	Registration Date
	86822110	5351111	12/5/2017
	86509574	5346632	11/28/2017
MAGPUL CORE	86509547	5346631	11/28/2017
	86509640	5306921	10/10/2017
	86822135	5210197	05/23/2017
	86822128	5210196	05/23/2017
	86338775	5091625	11/29/2016
	86904172	5172806	3/28/2017


Mark	Application Number	Registration Number	Registration Date
AUS	86482341	5156636	3/07/2017
	86338800	5156532	3/07/2017
	86338090	5050262	9/27/2016
MAGPUL	86336819	5027604	8/23/2016
	86254288	4978561	6/14/2016
MAGPUL	86337844	5008577	7/26/2016
	86254297	4983780	6/21/2016
	86338110	4942050	4/19/2016

Mark	Application Number	Registration Number	Registration Date
GL9	86432383	4933403	4/05/2016
MAGPUL	86337301	4923548	3/22/2016
MAGPUL	86336825	4923545	3/22/2016
PMAG D-60	86475770	4919243	3/15/2016
ZHUKOV-S	86475746	4914947	5/05/2015
	86330217	4909538	3/1/2016
MOE SL	86292712	4878193	12/29/2015
M-LOK	86248984	4878119	12/29/2015
MOE-K2+	86383989	4819523	12/22/2015
MAGPUL	86330189	4819233	9/22/2015




Mark	Application Number	Registration Number	Registration Date
	86368325	4688805	2/17/2015
MAGPUL	86368287	4692558	2/24/2015
	86328274	4645327	11/25/2014
MAGPUL	86328256	4645326	11/25/2014
MS1	86114729	4618723	10/7/2014
THEORY BASED PRODUCTS	86006915	4581606	8/5/2014
MagLink	85556553	4255556	12/4/2012
STR	85453465	4192005	8/14/2012
EMAG	85385069	4228693	10/23/2012


Mark	Application Number	Registration Number	Registration Date
SGA	85555545	4259208	12/11/2012
AFG-2	85453427	4146718	5/22/2012
	85363984	4102077	2/21/2012
RSA	85203230	3993980	7/12/2011
MagLevel	85385184	4085463	1/10/2012
	85122631	4054919	11/15/2011
XTM	85385173	4111856	3/13/2012
MSA	85443786	4146679	5/22/2012
PRS2	85443725	4146678	5/22/2012

Mark	Application Number	Registration Number	Registration Date
MS3	85385029	4147934	5/22/2012
MVG	85126499	4011376	8/16/2011
MOE-K	85443748	4118724	3/27/2012
Unfair Advantage	85112639	3947762	4/19/2011
MOE+	85443771	4115080	3/20/2012
UBR	85126505	3947912	4/19/2011
RVG	85126496	3947911	4/19/2011
MS4	85950814	4512633	4/08/2014
MOE-K2	85785358	4511812	4/08/2014

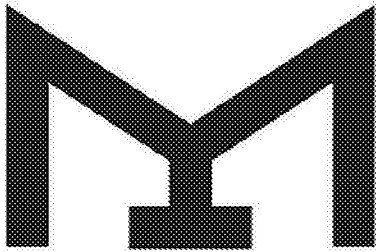
Mark	Application Number	Registration Number	Registration Date
Magpul Dynamics	85385132	4228694	10/23/2012
<b>MBUS</b>	77568892	3696887	10/13/2009
<b>SPEEDPLATE</b>	77962334	3856774	10/05/2010
<b>PRS</b>	77962411	3856775	7/20/2010
<b>CTR</b>	77962373	3864177	10/19/2010
<b>MIAD</b>	77942357	3856411	10/5/2010
<b>B.A.D. Lever</b>	77847133	3813473	7/6/2010
	77759447	3742132	1/26/2010
<b>MOE</b>	77568991	3608686	4/21/2009



Mark	Application Number	Registration Number	Registration Date
PMAG	77568944	3608684	4/21/2009
MAGPUL	77208409	3381306	2/12/2008
	75742369	2338725	4/04/2000
ASAP	77677475	3704670	11/3/2009
	88223414	5945846	12/24/2019
 MAGPUL	88043411	5690728	3/5/2019
PMAG D-50	88143745	5783740	6/18/2019
AFG	85126485	3957628	5/10/2011
MAGPUL	88223388	5853434	9/3/2019

Mark	Application Number	Registration Number	Registration Date
AFG	88228970	5787868	6/25/2019
DAKA	88290215	5853511	9/3/2019
	87252092	5531020	7/31/2018
AKA KOA	87251369	5408568	2/20/2018

**U.S. Trademark Applications:**

Mark	Application Number	Filing Date
M-LOK	88482019	6/20/2019
	88482041	6/20/2019
MAGPUL	88694219	11/15/2019

Mark	Application Number	Filing Date
DAKA	88615901	9/13/2019