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# TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 ETAS ID: TM629303

Stylesheet Version v1.2

 SUBMISSION TYPE:
 NEW ASSIGNMENT

 NATURE OF CONVEYANCE:
 RELEASE OF SECURITY INTEREST

#### **CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type	
PNC BANK, NATIONAL ASSOCIATION		03/01/2021	National Banking Association: UNITED STATES	

#### **RECEIVING PARTY DATA**

Name:	PAYFACTORS GROUP, LLC		
Street Address:	2 ADAMS PLACE		
City:	QUINCY		
State/Country:	MASSACHUSETTS		
Postal Code:	02169		
Entity Type:	Limited Liability Company: DELAWARE		

#### **PROPERTY NUMBERS Total: 2**

Property Type	Number	Word Mark		
Registration Number:	6046549	COMPENSATION, REVOLUTIONIZED		
Registration Number:	4884793	PAYFACTORS		

#### **CORRESPONDENCE DATA**

**Fax Number:** 3128622200

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

**Phone:** 3128622000

**Email:** jeffrey.norgle@kirkland.com

Correspondent Name: Jeffrey Norgle

Address Line 1: 300 NORTH LASALLE

Address Line 2: KIRKLAND & ELLIS LLP

Address Line 4: CHICAGO, ILLINOIS 60654

ATTORNEY DOCKET NUMBER:	46998-003
NAME OF SUBMITTER:	Jeffrey Norgle
SIGNATURE:	/Jeffrey Norgle/
DATE SIGNED:	03/02/2021

### **Total Attachments: 3**

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## TERMINATION AND RELEASE OF SECURITY AGREEMENT (TRADEMARKS)

THIS TERMINATION AND RELEASE OF SECURITY AGREEMENT (TRADEMARKS) (this "Termination"), is dated as of March 1, 2021, and made by PNC BANK, NATIONAL ASSOCIATION, in its capacity as Agent under the below-defined Security Agreement, having an address at 301 Fayetteville Street, Suite 2100, Raleigh, North Carolina 27601 ("Grantee") to PAYFACTORS GROUP, LLC, a Delaware limited liability company ("Grantor"), with its chief executive office at 2 Adams Place, Quincy, Massachusetts 02169.

WHEREAS, pursuant to that certain Security Agreement (Trademarks) dated as of July 21, 2020, made by Grantor in favor of Grantee (the "Security Agreement"), a security interest was granted by the Grantor to Grantee in certain Collateral (as hereinafter defined);

WHEREAS, the Security Agreement was recorded in the Trademark Division of the United States Patent and Trademark Office on July 22, 2020 at Reel 7005 and Frame 0023; and

WHEREAS, Grantee now desires to terminate and release the Security Agreement;

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Termination, Grantee hereby states as follows:

- 1. <u>Definitions</u>. The term "Collateral," as used herein, shall have the meaning set forth in the Security Agreement and shall include all of the Grantor's right, title and interest of every kind and nature as of the date hereof in the trademarks listed on <u>Schedule A</u> hereto.
- 2. <u>Release of Security Interest.</u> Grantee hereby terminates the Security Agreement and terminates, releases and discharges its security interest in the Collateral and reassigns to the person or persons legally entitled thereto all right, title and interest of Grantee in the Collateral.

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TRADEMARK REEL: 007227 FRAME: 0993 IN WITNESS WHEREOF, the Grantee has caused this Termination to be executed by its duly authorized officer as of the date first written above.

PNC BANK, NATIONAL ASSOCIATION,

as Agent

Name: Walt Sparks

Title: AVP

# Schedule A

<u>MARK</u>	RECORD OWNER	COUNTRY	<u>FILED</u>	<u>APP #</u>	REG DATE	<u>REG #</u>	<u>STATUS</u>	CLASS
PayFactors	PayFactors Group, LLC	United States	May 1, 2015	86616568	January 12, 2016	4,884,793	Registered	35
Compensation Revolutionized	PayFactors Group, LLC	United States	September 30, 2019	88636671	May 5, 2020	6,046,549	Registered	35

**RECORDED: 03/02/2021** 

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