

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM639966

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
JPMORGAN CHASE BANK, N.A.		04/15/2021	National Banking Association: UNITED STATES

RECEIVING PARTY DATA

Name:	AARON BROTHERS, INC.
Street Address:	800 BENT BRANCH DRIVE
City:	IRVING
State/Country:	TEXAS
Postal Code:	75063
Entity Type:	Corporation: DELAWARE

PROPERTY NUMBERS Total: 21

Property Type	Number	Word Mark
Registration Number:	1539734	AARON BROTHERS
Registration Number:	1539735	AARON BROTHERS ART MARTS
Registration Number:	1542560	AARON BROTHERS ART MARTS
Registration Number:	2352964	EXPRESS YOURSELF
Registration Number:	2435148	WHAT A DIFFERENCE A MAT MAKES
Registration Number:	2435149	YOU MAKE THE MEMORIES. WE MAKE THEM LAS
Registration Number:	2435150	AARON BROTHERS ART & FRAMING
Registration Number:	2435151	AARON BROTHERS ART & FRAMING
Registration Number:	2436920	ONE CENT FRAME SALE
Registration Number:	2440744	1¢ FRAME SALE
Registration Number:	2588495	TIMEFRAME PROFESSIONAL FRAMING. WHILE YO
Registration Number:	2588496	TIMEFRAME
Registration Number:	3026118	WE FRAME THE THINGS YOU LOVE
Registration Number:	3048037	WE FRAME THE THINGS YOU LOVE
Serial Number:	76561947	LIFE IS ART. FRAME IT.
Serial Number:	76561948	LIFE IS ART. FRAME IT.
Serial Number:	76561949	LIFE IS ART. FRAME IT.
Serial Number:	76626641	LIFE IS ART. FRAME IT.

CH \$540.00 1539734

TRADEMARK

Property Type	Number	Word Mark
Serial Number:	76636205	AARON BROTHERS BEST
Serial Number:	76636206	AARON BROTHERS BEST
Serial Number:	76636207	AARON BROTHERS BEST

CORRESPONDENCE DATA

Fax Number: 2124552502

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: (212)455-2055

Email: ksolomon@stblaw.com

Correspondent Name: KATE MIRINO, ESQ.

Address Line 1: SIMPSON THACHER & BARTLETT LLP

Address Line 2: 425 LEXINGTON AVENUE

Address Line 4: NEW YORK, NEW YORK 10017

ATTORNEY DOCKET NUMBER:	509265/2137
NAME OF SUBMITTER:	KATE MIRINO
SIGNATURE:	/KM/
DATE SIGNED:	04/16/2021

Total Attachments: 3

source=Michaels - Trademark Release (R.F. 3443-0818) (Executed)#page1.tif

source=Michaels - Trademark Release (R.F. 3443-0818) (Executed)#page2.tif

source=Michaels - Trademark Release (R.F. 3443-0818) (Executed)#page3.tif

**TERMINATION AND RELEASE OF
SECURITY INTEREST IN TRADEMARKS**

This TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS (this “Release”) is made as of April 15, 2021 by JPMORGAN CHASE BANK, N.A. (the “Releasor”) (as assignee of security interest in trademarks from DEUTSCHE BANK AG NEW YORK BRANCH, assignor of security interest in trademarks (the “Assignor”)) in favor of AARON BROTHERS, INC., a Delaware corporation (the “Releasee”). Capitalized terms used but not defined herein shall have the meanings given to them in the Security Agreement (as defined below), unless otherwise specified herein.

WITNESSETH:

WHEREAS, pursuant to that certain Security Agreement, dated as of October 31, 2006, among MICHAELS STORES, INC. (the “Borrower”), the Releasee, certain other subsidiaries of the Borrower from time to time parties thereto and the Assignor (as amended, restated, amended and restated, supplemented, replaced or otherwise modified from time to time, the “Security Agreement”), (i) the Releasee granted a security interest (the “Security Interest”) to Assignor, as Collateral Agent for Lenders thereunder, in certain Intellectual Property Collateral, including the Trademarks set forth on Schedule A (the “Trademark Collateral”) and (ii) the Assignor and the Releasee executed that certain Grant of Security Interest in United States Trademarks, dated as of October 31, 2006, to record such Security Interest at the U.S. Patent and Trademark Office (the “USPTO”) and such Security Interest was recorded at the USPTO on November 15, 2006 at Reel No. 3443, Frame No. 0818;

WHEREAS, pursuant to that certain Assignment of Security Interest in Trademarks, dated as of May 23, 2018, between the Assignor and the Releasor, recorded at the USPTO on May 25, 2018 at Reel No. 6391, Frame No. 0613, the Assignor assigned all of Assignor’s Security Interest in the Trademark Collateral to the Releasor; and

WHEREAS, the Releasor has agreed to terminate and release the entirety of its Security Interest in and to the Trademark Collateral.

NOW THEREFORE, in consideration of the foregoing premises and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Releasor states, agrees and confirms as follows:

1. Release of Security Interest in Trademark Collateral. The Releasor, without representation, covenant or warranty, express or implied, and without recourse to the Releasor, hereby terminates, cancels and releases any and all security interests in all of the Releasee’s right, title and interest in and to all of the Trademark Collateral.
2. Authorization; Further Assurances. The Releasor hereby authorizes the Releasee to record this Release with the USPTO. The Releasor hereby agrees to duly execute, acknowledge, procure and deliver any further documents and to take such other actions as may be reasonably requested by the Releasee to release and terminate any and all security interests and other liens in the Trademark Collateral, which shall be at the Releasee’s sole expense.

[signature page follows]

IN WITNESS WHEREOF, the Releasor has caused this Release to be executed by its duly authorized officer.

JPMORGAN CHASE BANK, N.A.

By: *Kody J. Nerios*
Name: Kody J. Nerios
Title: Authorized Officer

Schedule A

Trademarks

<u>Owner</u>	<u>Trademark</u>	<u>Reg. No./App. No.</u>
Aaron Brothers, Inc.	Aaron Brothers	1539734
Aaron Brothers, Inc.	Aaron Brothers Art Marts	1539735
Aaron Brothers, Inc.	Aaron Brothers Art Marts	1542560
Aaron Brothers, Inc.	Express Yourself	2352964
Aaron Brothers, Inc.	What a Difference a Mat Makes	2435148
Aaron Brothers, Inc.	You Make the Memories. We Make Them Last.	2435149
Aaron Brothers, Inc.	Aaron Brothers Art & Framing	2435150
Aaron Brothers, Inc.	Aaron Brothers Art & Framing	2435151
Aaron Brothers, Inc.	One Cent Frame Sale	2436920
Aaron Brothers, Inc.	1¢ Frame Sale	2440744
Aaron Brothers, Inc.	Timeframe Professional Framing. While you Shop.	2588495
Aaron Brothers, Inc.	Timeframe	2588496
Aaron Brothers, Inc.	We Frame the Things You Love	3026118
Aaron Brothers, Inc.	We Frame the Things You Love	3048037
Aaron Brothers, Inc.	Life is Art. Frame It.	76561947
Aaron Brothers, Inc.	Life is Art. Frame It.	76561948
Aaron Brothers, Inc.	Life is Art. Frame It.	76561949
Aaron Brothers, Inc.	Life is Art. Frame It.	76626641
Aaron Brothers, Inc.	Aaron Brothers Best	76636205
Aaron Brothers, Inc.	Aaron Brothers Best	76636206
Aaron Brothers, Inc.	Aaron Brothers Best	76636207