

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM649191

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Bringg Delivery Technologies Ltd.		05/20/2021	Company: ISRAEL
RECEIVING PARTY DATA			
Name:	SILICON VALLEY BANK		
Street Address:	3003 TASMAN DRIVE		
City:	SANTA CLARA		
State/Country:	CALIFORNIA		
Postal Code:	95054		
Entity Type:	Corporation: CALIFORNIA		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	5490505	BRINGG	
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	(619) 699-2708		
Email:	christian.cruz@us.dlapiper.com		
Correspondent Name:	DLA Piper LLP (US)		
Address Line 1:	401 B Street		
Address Line 2:	Suite 1700		
Address Line 4:	San Diego, CALIFORNIA 92101		
NAME OF SUBMITTER:	Matt Schwartz		
SIGNATURE:	/s/ Matt Schwartz		
DATE SIGNED:	05/24/2021		
Total Attachments: 9			
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INTELLECTUAL PROPERTY SECURITY AGREEMENT

This Intellectual Property Security Agreement (this "Agreement") is entered into as of May 20, 2021 by and between **SILICON VALLEY BANK**, a California corporation, with a loan production office located at 275 Grove Street, Suite 2-200, Newton, Massachusetts 02466 ("Bank") AND **BRINGG DELIVERY TECHNOLOGIES LTD**, a company organized under the laws of the State of Israel, with its principal place of business at 1 HaBarzel St., Tel Aviv-Jaffa 6971001, Israel ("Grantor").

RECITALS

A. Bank has agreed to make certain advances of money and to extend certain financial accommodations (the "Loans") to (i) Grantor, (ii) **BRINGG, INC.**, a Delaware corporation ("US Borrower"), and (iii) **BRINGG UK LIMITED** a company registered under the laws of England and Wales ("UK Borrower") (Grantor, US Borrower and UK Borrower are hereinafter jointly and severally, individually and collectively, referred to as "Borrower") in the amounts and manner set forth in that certain Loan and Security Agreement by and among Bank and Borrower dated as of the date hereof (as the same may be amended, modified or supplemented from time to time, the "Loan Agreement"; capitalized terms used herein are used as defined in the Loan Agreement). Bank is willing to make the Loans to Borrower, but only upon the condition, among others, that Grantor shall grant to Bank a security interest in its Copyrights, Trademarks, Patents, and Mask Works (as each term is described below) to secure the obligations of Borrower to Bank.

B. Pursuant to the terms of the Loan Agreement and the ISR Debentures, Grantor has granted to Bank a security interest in all of Grantor's right, title and interest, whether presently existing or hereafter acquired, in, to and under all of the Collateral.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, and intending to be legally bound, as collateral security for the prompt and complete payment when due of Borrower's obligations to Bank, Grantor hereby represents, warrants, covenants and agrees as follows:

AGREEMENT

1. Grant of Security Interest. To secure Borrower's obligations to Bank, Grantor grants and pledges to Bank a security interest in all of Grantor's right, title and interest in, to and under its intellectual property (all of which shall collectively be called the "Intellectual Property Collateral"), including, without limitation, the following:

(a) Any and all copyright rights, copyright applications, copyright registrations and like protections in each work of authorship and derivative work thereof, whether published or unpublished and whether or not the same also constitutes a trade secret, now or hereafter existing, created, acquired or held, including without limitation those set forth on Exhibit A attached hereto (collectively, the "Copyrights");

(b) Any and all trade secrets, and any and all intellectual property rights in computer software and computer software products now or hereafter existing, created, acquired or held;

(c) Any and all design rights that may be available to Grantor now or hereafter existing, created, acquired or held;

(d) All patents, patent applications and like protections including, without limitation, improvements, divisions, continuations, renewals, reissues, extensions and continuations-in-part of the same,

including without limitation the patents and patent applications set forth on Exhibit B attached hereto (collectively, the "Patents");

(e) Any trademark and servicemark rights, whether registered or not, applications to register and registrations of the same and like protections, and the entire goodwill of the business of Grantor connected with and symbolized by such trademarks, including without limitation those set forth on Exhibit C attached hereto (collectively, the "Trademarks");

(f) All mask works or similar rights available for the protection of semiconductor chips, now owned or hereafter acquired, including, without limitation those set forth on Exhibit D attached hereto (collectively, the "Mask Works");

(g) Any and all claims for damages by way of past, present and future infringements of any of the rights included above, with the right, but not the obligation, to sue for and collect such damages for said use or infringement of the intellectual property rights identified above;

(h) All licenses or other rights to use any of the Copyrights, Patents, Trademarks, or Mask Works and all license fees and royalties arising from such use to the extent permitted by such license or rights;

(i) All amendments, extensions, renewals and extensions of any of the Copyrights, Trademarks, Patents, or Mask Works; and

(j) All proceeds and products of the foregoing, including, without limitation, all payments under insurance or any indemnity or warranty payable in respect of any of the foregoing.

2. Recordation. Grantor authorizes the Commissioner for Patents, the Commissioner for Trademarks and the Register of Copyrights and any other government officials to record and register this Agreement upon request by Bank.

3. Authorization. Grantor hereby authorizes Bank to (a) modify this Agreement unilaterally by amending the exhibits to this Agreement to include any Intellectual Property Collateral which Grantor obtains subsequent to the date of this Agreement, and (b) file a duplicate original of this Agreement containing amended exhibits reflecting such new Intellectual Property Collateral.

4. Loan Documents. This Agreement has been entered into pursuant to and in conjunction with the Loan Agreement and the ISR Debentures, each of which is hereby incorporated by reference. The provisions of the Loan Agreement and the ISR Debentures shall supersede and control over any conflicting or inconsistent provision herein. The rights and remedies of Bank with respect to the Intellectual Property Collateral are as provided by the Loan Agreement, the ISR Debentures and related documents, and nothing in this Agreement shall be deemed to limit such rights and remedies.

5. Execution in Counterparts. This Agreement may be executed in counterparts (and by different parties hereto in different counterparts), each of which shall constitute an original, but all of which when taken together shall constitute a single contract. Delivery of an executed counterpart of a signature page to this Agreement by facsimile or in electronic (i.e., "pdf" or "tif" format) shall be effective as delivery of a manually executed counterpart of this Agreement.

6. Successors and Assigns. This Agreement will be binding on and shall inure to the benefit of the parties hereto and their respective successors and assigns.

7. Governing Law. This Agreement and any claim, controversy, dispute or cause of action (whether in contract or tort or otherwise) based upon, arising out of or relating to this Agreement and the transactions contemplated hereby and thereby shall be governed by, and construed in accordance with, the laws of the United States and California, without giving effect to any choice or conflict of law provision or rule (whether of the State of California or any other jurisdiction).

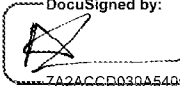
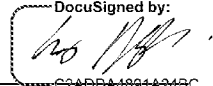
8. Termination. The security interest granted hereunder shall terminate automatically upon the termination of Bank's security interests granted under the Loan Agreement. Upon such termination, Bank shall, at Grantor's expense, execute all documents and other instruments as may be necessary to evidence the termination of the security interest granted hereunder.

[signature page follows]

IN WITNESS WHEREOF, the parties have caused this Intellectual Property Security Agreement to be duly executed by its officers thereunto duly authorized as of the first date written above.

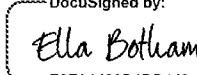
GRANTOR:

BRINGG DELIVERY TECHNOLOGIES LTD.

DocuSigned by:  DocuSigned by: 
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By: Alon Zieve Guy Bloch
Title: CFO CEO

BANK:

SILICON VALLEY BANK

DocuSigned by: 
E6EA1489D1DD443...
By: Ella Botham
Title: Vice President

[Signature Page – Intellectual Property Security Agreement – BRINGG DELIVERY TECHNOLOGIES LTD.]

EXHIBIT A

Copyrights

Description

Registration/
Application
Number

Registration/
Application
Date

None.

EXHIBIT B

Patents

<u>Description</u>	<u>Registration/ Application Number</u>	<u>Registration/ Application Date</u>
Provisional Application, titled Elastic Delivery	62190247	July 8, 2015 (expired)
Provisional Application, titled Elastic Delivery	62190249	July 8, 2015 (expired)
Provisional Application, titled Elastic Delivery	62190250	July 9, 2015 (expired)
US Patent Application, titled Sensor-Based Dynamic Routing and Elastic Delivery	15/207,477	Filed July 11, 2016; priority date July 9, 2015 (pending)
US Patent Application, titled Sensor-Based Location Determination and Dynamic Routing	62/584,813	November 10, 2017 (expired)
US Patent Application, titled Automated Dispatch Optimization	62/637,385	March 1, 2018 (expired)
US Patent Application, titled Dynamic Dispatch and Routing Based on Sensor Input	62/745,991	August 16, 2018 (expired)
PCT (International) Patent Application, titled Sensor-Based Location Determination and Dynamic Routing	PCT/US2018/060580	November 12, 2018 (expired)
PCT (International) Patent Application, titled Automated Dispatch Optimization	PCT/US2019/020449	March 1, 2019 (expired)
PCT (International) Patent Application, titled Dynamic Dispatch and Routing Based on Sensor Input	PCT/US2019/056621	October 16, 2019 (pending)
US Patent Application, titled Sensor-Based Location Determination and Dynamic Routing	16/763,218	Filed May 11, 2020; priority date November 10, 2017 (pending)
EPO Patent Application, titled Sensor-Based Location Determination and Dynamic Routing	18876993.9	Filed June 11, 2020; priority date November 10, 2017 (pending)
US Patent Application, titled Automated Dispatch Optimization	16/977,286	Filed Sep. 1, 2020; priority date Mar. 1, 2018 (pending)
EPO Patent Application, titled Automated Dispatch Optimization	19766661.3	Filed Oct. 1, 2020; priority date Mar. 1, 2018 (pending)

US Patent Application, titled NEURAL NETWORK-
BASED ROUTING USING TIME-WINDOW
CONSTRAINTS

63/087,231

Oct. 4, 2020
(pending)

EXHIBIT C

Trademarks

<u>Description</u>	<u>Registration/ Application Number</u>	<u>Registration/ Application Date</u>
United States trademark “Bringg” for Class 9 and 42	Reg. No. 5,490,505	June 12, 2018
EU trademark “Bringg” for Class 9 and 42	Reg. No. 017252123	January 19, 2018
Israeli trademark “Bringg” for Class 9 and 42	Reg. No. 298552	October 3, 2018

EXHIBIT D

Mask Works

Description

Registration/
Application
Number

Registration/
Application
Date

None.