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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM651473

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Trademark Security Agreement

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
American Crafts, L.C.		05/28/2021	Limited Liability Company: UTAH

RECEIVING PARTY DATA

Name:	JPMorgan Chase Bank, N.A.
Street Address:	3 Park Plaza, Suite 900
City:	Irvine
State/Country:	CALIFORNIA
Postal Code:	92614
Entity Type:	National Banking Association: UNITED STATES

PROPERTY NUMBERS Total: 41

Property Type	Number	Word Mark
Registration Number:	5928498	FOIL QUILL
Registration Number:	6344374	AMERICAN CRAFTS
Registration Number:	6344375	AMERICAN CRAFTS
Registration Number:	6156131	PUNCH BOARD
Registration Number:	5243904	TYPECAST
Registration Number:	5430779	COLOR BLAST
Registration Number:	5003024	HOMEMADE WITH LOVE
Registration Number:	5035120	STICKY THUMB
Registration Number:	5556092	STACK
Registration Number:	4949518	MARQUEE LOVE
Registration Number:	4877392	MEMORYDEX
Registration Number:	4793710	MR. HUEY'S
Registration Number:	4928556	MINC
Registration Number:	4791229	MISC ME
Registration Number:	4791230	MISCELLANEOUS ME
Registration Number:	4791231	MISC ME!
Registration Number:	4941643	CORE
Registration Number:	4464696	WE R MEMORY KEEPERS
Registration Number:	4606000	BOBUNNY
		TRADEMARK

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Property Type	Number	Word Mark
Registration Number:	4606001	BOBUNNY
Registration Number:	4288038	AMERICAN CRAFTS
Registration Number:	4251458	THE CINCH
Registration Number:	4190443	WE R MEMORY KEEPERS
Registration Number:	4190450	CROP A DILE
Registration Number:	4163530	DCWV
Registration Number:	4147820	SMASH
Registration Number:	4012276	SEWEASY
Registration Number:	3714488	PREMIUM STACK
Registration Number:	3714490	CARDSTOCK STACK
Registration Number:	3714479	PREMIUM STACKS
Registration Number:	3714480	MAT STACK
Registration Number:	3688363	STACK
Registration Number:	3653209	STACK
Registration Number:	3502916	COLORCORE CARDSTOCK
Registration Number:	3480712	DCWV
Registration Number:	2752068	CROP IN STYLE
Registration Number:	2867218	QUICKUTZ
Registration Number:	2653129	CALIFORNIA CREATIONS
Registration Number:	2347994	BO-BUNNY PRESS
Registration Number:	1731029	COLORBOK
Registration Number:	0870205	MAKIT & BAKIT

CORRESPONDENCE DATA

Fax Number: 2027393001

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 2027395866

Email: felicia.gordon@morganlewis.com
Correspondent Name: Morgan, Lewis & Bockius LLP
Address Line 1: 1111 Pennsylvania Avenue, NW

Address Line 2: Attn: TMSU

Address Line 4: Washington, D.C. 20004

ATTORNEY DOCKET NUMBER:	066397.05.0753
NAME OF SUBMITTER:	Felicia D. Gordon
SIGNATURE:	/Felicia D. Gordon/
DATE SIGNED:	06/03/2021

Total Attachments: 10

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TRADEMARK SECURITY AGREEMENT

This TRADEMARK SECURITY AGREEMENT (this "<u>Trademark Security Agreement</u>") is made as of May 28, 2021, by and between **AMERICAN CRAFTS**, **L.C.**, a Utah limited liability company (the "<u>Grantor</u>"), and **JPMORGAN CHASE BANK**, **N.A.** (the "<u>Lender</u>").

WITNESSETH:

WHEREAS, pursuant to that certain Credit Agreement of even date herewith (as amended, restated, amended and restated, supplemented, or otherwise modified from time to time, the "<u>Credit Agreement</u>"), by and among American Crafts Holdings, LLC, a Utah limited liability company, the Grantor, AC Transportation, LLC, a Utah limited liability company ("<u>AC Transportation</u>", together with Grantor, each individually, a "<u>Borrower</u>", and collectively, the "<u>Borrowers</u>"), the other Loan Parties party thereto and the Lender, the Lender has agreed to make certain financial accommodations available to the Borrowers from time to time pursuant to the terms and conditions thereof; and

WHEREAS, the Lender is willing to make the financial accommodations to the Borrowers as provided for in the Credit Agreement, but only upon the condition, among others, that the Grantor shall have executed and delivered to the Lender that certain Security Agreement, dated as of the date hereof (including all exhibits thereto, as from time to time amended, restated, amended and restated, supplemented or otherwise modified, the "Security Agreement");

WHEREAS, pursuant to the Security Agreement, Grantor pledged and granted to the Lender a security interest in the Trademark Collateral (as defined below); and

WHEREAS, pursuant to the Security Agreement, Grantor has agreed to execute and deliver this Trademark Security Agreement in order to record the security interest granted to the Lender with the United States Patent and Trademark Office;

NOW, THEREFORE, in consideration of the premises and mutual covenants herein contained and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor hereby agrees as follows:

- 1. <u>DEFINED TERMS</u>. All initially capitalized terms used but not otherwise defined herein have the meanings given to them in the Security Agreement or, if not defined therein, in the Credit Agreement.
- 2. GRANT OF SECURITY INTEREST IN TRADEMARK COLLATERAL. Grantor hereby pledges, collaterally assigns and grants to the Lender to secure the prompt and complete payment and performance of the Secured Obligations, a security interest (referred to in this Trademark Security Agreement as the "Security Interest") in all of Grantor's right, title and interest in, to and under the following, whether now owned or hereafter acquired or arising (collectively, the "Trademark Collateral"):
- (a) all of its Trademarks and licenses with respect to Trademarks to which it is a party including those referred to on <u>Schedule I</u>;
- (b) all goodwill of the business connected with the use of, and symbolized by, each Trademark and each license with respect to Trademarks; and
- (c) all products and proceeds (as that term is defined in the UCC) of the foregoing, including any claim by Grantor against third parties for past, present or future (i) infringement or dilution

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of any Trademark or any Trademarks exclusively licensed under any license, including right to receive any damages, (ii) injury to the goodwill associated with any Trademark, or (iii) right to receive license fees, royalties, and other compensation under any license with respect to Trademarks.

- 3. <u>SECURITY FOR SECURED OBLIGATIONS</u>. This Trademark Security Agreement and the Security Interest created hereby secures the payment and performance of the Secured Obligations, whether now existing or arising hereafter. Without limiting the generality of the foregoing, this Trademark Security Agreement secures the payment of all amounts which constitute part of the Secured Obligations and would be owed by Grantor to Lender, whether or not they are unenforceable or not allowable due to the existence of an insolvency proceeding involving any Grantor.
- 4. <u>SECURITY AGREEMENT</u>. The Security Interest granted pursuant to this Trademark Security Agreement is granted in conjunction with the security interests granted to Lender pursuant to the Security Agreement. Grantor hereby acknowledges and affirms that the rights and remedies of the Lender with respect to the Security Interest in the Trademark Collateral made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. To the extent there is any inconsistency between this Trademark Security Agreement and the Security Agreement, the Security Agreement shall control.
- 5. <u>AUTHORIZATION TO SUPPLEMENT</u>. If Grantor shall obtain rights to any new Trademarks, the provisions of this Trademark Security Agreement shall automatically apply thereto. Grantor hereby authorizes the Lender unilaterally to modify this Trademark Security Agreement by amending <u>Schedule I</u> to include any such new trademark rights of such Grantor. Notwithstanding the foregoing, no failure to so modify this Trademark Security Agreement or amend <u>Schedule I</u> shall in any way affect, invalidate or detract from the Lender's continuing security interest in all Collateral, whether or not listed on Schedule I.
- 6. <u>COUNTERPARTS</u>. This Trademark Security Agreement may be executed in any number of counterparts and by different parties on separate counterparts, each of which, when executed and delivered, shall be deemed to be an original, and all of which, when taken together, shall constitute but one and the same Trademark Security Agreement. Delivery of an executed counterpart of this Trademark Security Agreement by email, .pdf, facsimile or other electronic transmission shall be equally as effective as delivery of an original executed counterpart of this Trademark Security Agreement. Each party agrees that the electronic signatures of the parties included in this Trademark Security Agreement are intended to authenticate this writing and to have the same force and effect as manual signatures. As used herein, "electronic signatures" mean any electronic sound, symbol, or process attached to or logically associated with a record and executed and adopted by a party with the intent to sign such record pursuant to the New York Electronic Signatures and Records Act (N.Y. State Tech. §§ 301-309) as amended from time to time or as provided under the Uniform Commercial Code as adopted by the State of New York. This Trademark Security Agreement is a Loan Document.
- 7. <u>CHOICE OF LAW</u>. THIS TRADEMARK SECURITY AGREEMENT SHALL BE GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH, THE INTERNAL LAWS (AND NOT THE LAW OF CONFLICTS) OF THE STATE OF NEW YORK, BUT GIVING EFFECT TO FEDERAL LAWS APPLICABLE TO NATIONAL BANKS.
- 8. <u>MISCELLANEOUS</u>. THIS TRADEMARK SECURITY AGREEMENT SHALL BE SUBJECT TO THE PROVISIONS REGARDING JURISDICTION, JURY TRIAL WAIVER, AND JUDICIAL REFERENCE SET FORTH IN SECTIONS 8.09 AND 8.10 OF THE CREDIT AGREEMENT, AND SUCH PROVISIONS ARE INCORPORATED HEREIN BY THIS REFERENCE, MUTATIS MUTANDIS.

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IN WITNESS WHEREOF, the parties hereto have caused this Trademark Security Agreement to be executed and delivered as of the day and year first above written.

GRANTOR:

AMERICAN CRAFTS, L.C., a Utah limited liability company

Name:

Title:

[Signature page to Trademark Security Agreement]

LENDER:

JPMORGAN CHASE BANK, N.A.

By: ANDREAS

Name: Rebecca Martin Title: Authorized Officer

[Signature page to Trademark Security Agreement]

SCHEDULE I to TRADEMARK SECURITY AGREEMENT

<u>Mark</u>	Registration/Application Date	<u>U.S. Registration/Application</u> Number
		<u></u>
FOIL QUILL	Registration Date: 12/3/2019	Registration Number: 5928498
FOIL QUILL		
AMERICAN CRAFTS	Application Date: 12/10/2018	Application Number: 88223823
AMERICAN CRAFTS		
AMERICAN CRAFTS	Application Date: 12/10/2018	Application Number: 88223834
AMERICAN CRAFTS		
PUNCH BOARD	Registration Date: 9/22/2020	Registration Number: 6156131
PUNCH		
BOARD		
TYPECAST	Registration Date: 7/18/2017	Registration Number: 5243904
TYPECAST		
COLOR BLAST	Registration Date: 3/27/2018	Registration Number: 5430779
COLOR BLAST		
HOMEMADE WITH LOVE	Registration Date: 7/19/2016	Registration Number: 5003024
HOMEMADE WITH LOVE		

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<u>Mark</u>	Registration/Application Date	U.S. Registration/Application Number
STICKY THUMB	Registration Date: 9/6/2016	Registration Number: 5035120
STICKY THUMB		
OTA OK		
STACK	Registration Date: 9/4/2018	Registration Number: 5556092
STACK		
MADOUES LOVE		
MARQUEE LOVE MARQUEE LOVE	Registration Date: 5/3/2016	Registration Number: 4949518
MEMORYDEX	Registration Date: 12/29/2015	Registration Number: 4877392
	Registration Date. 12/29/2015	Registration Number: 4077392
MEMORYDEX		
MR. HUEY'S	Registration Date: 8/18/2015	Registration Number: 4793710
Mr. Huey's		
Time Tracy 5		
MINC	Registration Date: 3/29/2016	Registration Number: 4928556
MINC		
MISC ME	Registration Date: 8/11/2015	Registration Number: 4791229
MISC ME		
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<u>Mark</u>	Registration/Application Date	U.S. Registration/Application Number
MISCELLANEOUS ME	Registration Date: 8/11/2015	Registration Number: 4791230
MISCELLANEOUS ME		
MISC ME! MISC ME!	Registration Date: 8/11/2015	Registration Number: 4791231
CORE	Registration Date: 4/19/2016	Registration Number: 4941643
WE R MEMORY KEEPERS	Registration Date: 1/14/2014	Registration Number: 4464696
BOBUNNY	Registration Date: 9/16/2014	Registration Number: 4606000
BOBUNNY	Registration Date: 9/16/2014	Registration Number: 4606001
AMERICAN CRAFTS AMERICAN CRAFTS	Registration Date: 2/12/2013	Registration Number: 4288038

<u>Mark</u>	Registration/Application Date	<u>U.S. Registration/Application</u> <u>Number</u>
THE CINCH	Registration Date: 11/27/2012	Registration Number: 4251458
THE CINCH		
WE R MEMORY KEEPERS	Registration Date: 8/14/2012	Registration Number: 4190443
WE R MEMORY KEEPERS		
CROP A DILE	Registration Date: 8/14/2012	Registration Number: 4190450
CROP A DILE		
D C	Registration Date: 6/26/2012	Registration Number: 4163530
WV		
SMASH	Registration Date: 5/22/2012	Registration Number: 4147820
SMASH		
SEWEASY	Registration Date: 8/16/2011	Registration Number: 4012276
SEWEASY		
PREMIUM STACK	Registration Date: 11/24/2009	Registration Number: 3714488
PREMIUM STACK		

<u>Mark</u>	Registration/Application Date	U.S. Registration/Application Number
CARDSTOCK STACK	Registration Date: 11/24/2009	Registration Number: 3714490
CARDSTOCK STACK		
PREMIUM STACKS	Registration Date: 11/24/2009	Registration Number: 3714479
PREMIUM STACKS		
MAT STACK	Registration Date: 11/24/2009	Registration Number: 3714480
MAT STACK		
STACK	Registration Date: 9/29/2009	Registration Number: 3688363
STACK		
STACK	Registration Date: 7/14/2009	Registration Number: 3653209
Stack		
COLORCORE CARDSTOCK	Registration Date: 9/16/2008	Registration Number: 3502916
COLORCORE CARDSTOCK		
DCWV	Registration Date: 8/5/2008	Registration Number: 3480712
DCWV		

<u>Mark</u>	Registration/Application Date	U.S. Registration/Application Number
CROP IN STYLE	Registration Date: 8/19/2003	Registration Number: 2752068
QUICKUTZ	Registration Date: 7/27/2004	Registration Number: 2867218
CALIFORNIA CREATIONS California Creations	Registration Date: 11/26/2002	Registration Number: 2653129
BO-BUNNY PRESS	Registration Date: 5/9/2000	Registration Number: 2347994
Colorbök	Registration Date: 11/10/1992	Registration Number: 1731029
MAKIT & BAKIT	Registration Date: 5/27/1969	Registration Number: 0870205

RECORDED: 06/03/2021