

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM659967

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
PNC Bank, National Association		07/13/2021	Corporation:
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	The Penrod Company		
<b>Street Address:</b>	272 Bendix Road		
<b>Internal Address:</b>	Suite 550		
<b>City:</b>	Virginia Beach		
<b>State/Country:</b>	VIRGINIA		
<b>Postal Code:</b>	23452		
<b>Entity Type:</b>	Corporation: VIRGINIA		
<b>Name:</b>	Penrod International, LLC		
<b>Street Address:</b>	272 Bendix Road		
<b>Internal Address:</b>	Suite 550		
<b>City:</b>	Virginia Beach		
<b>State/Country:</b>	VIRGINIA		
<b>Postal Code:</b>	23452		
<b>Entity Type:</b>	Limited Liability Company: VIRGINIA		
<b>PROPERTY NUMBERS Total: 6</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	1886909	PJC	
<b>Registration Number:</b>	1887174	PJC	
<b>Registration Number:</b>	2414793	BALL BEARING LITE	
<b>Registration Number:</b>	2919040	XO	
<b>Registration Number:</b>	3076593	PJC PENROD	
<b>Registration Number:</b>	3123052	PJC PENROD	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			

OP \$165.00 1886909

**Phone:** 7576243306  
**Email:** trademarks@kaufcan.com  
**Correspondent Name:** Nicole J. Harrell  
**Address Line 1:** 150 West Main Street, Suite 2100  
**Address Line 4:** Norfolk, VIRGINIA 23510

**NAME OF SUBMITTER:** Nicole J. Harrell

**SIGNATURE:** /Nicole J. Harrell/

**DATE SIGNED:** 07/14/2021

**Total Attachments: 6**

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RELEASE OF SECURITY INTEREST IN PATENTS AND TRADEMARKS

This Release of Security Interest in Patents and Trademarks (this “Release”) is effective as of July 13, 2021 by PNC BANK, NATIONAL ASSOCIATION, (together with its successors and assigns, “Secured Party”).

WHEREAS, pursuant to that certain Patent and Trademark Security Agreement, dated as of December 27, 2013, executed by THE PENROD COMPANY, a Virginia corporation (“Penrod”) and PENROD INTERNATIONAL, LLC, a Virginia limited liability company (“International” and together with Penrod, collectively, the “Grantors”) in favor of Secured Party (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the “Security Agreement”), Grantors granted to Secured Party a continuing security interest in and continuing lien upon all of the IP Collateral (as such term is defined in the Security Agreement) of Grantors, including, without limitation, the trademarks listed on Exhibit A hereto; and

WHEREAS, pursuant to that certain First Amendment to Patent and Trademark Security Agreement, dated as of March 30, 2015, executed by Grantors in favor of Secured Party (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the “Supplement”), Grantors granted to Secured Party a continuing security interest in and continuing lien upon all of the IP Collateral (as such term is defined in the Security Agreement) of Grantors, including, without limitation, the trademark listed on Exhibit B hereto;

WHEREAS, the Security Agreement was recorded with the trademark division of the United States Patent and Trademark Office on December 30, 2013 at Reel/Frame 005183/0351;

WHEREAS, the Supplement was recorded with the trademark division of the United States Patent and Trademark Office on March 31, 2015 at Reel/Frame 005488/0698; and

NOW, THEREFORE, intending to be legally bound hereby and in connection with the Security Agreement, Secured Party hereby (i) releases the continuing security interest and continuing lien upon, and terminates its security interest in, and all other rights, title and interest in and to, the IP Collateral (as defined in the Security Agreement), without any recourse, representation or warranty, (ii) terminates the Security Agreement and the Supplement, and (iii) re-assigns to Grantors, any right, title or interest Secured Party may have in, to or under the IP Collateral, together with the goodwill of the business symbolized thereby, and hereby authorizes Grantors or Grantors’ authorized representative or designee to record this Release with the United States Patent and Trademark Office as evidence of such release and termination.

[Signature Page Follows]

IN WITNESS WHEREOF, Secured Party duly executes this Release, which is effective as of the day and year first written above.

PNC BANK, NATIONAL ASSOCIATION,  
as Secured Party

By:   
Name: James Sierakowski  
Title: Senior Vice President

EXHIBIT A

TRADEMARKS

[See attached]

PATENTS

None.

Trademarks and Trademark Applications






#	Mark	Owner	Registration or Serial Number	Jurisdiction
1.		The Penrod Company	1886909	United States
2.		The Penrod Company	1887174	United States
3.	Ball Bearing Lite	The Penrod Company	2414793	United States
4.		The Penrod Company	2919040	United States
5.	 PENROD	The Penrod Company	3076593	United States
6.	 PENROD	The Penrod Company	3123052	United States

Exhibit B

TRADEMARKS

[See attached]

PATENTS

None.

**Trademarks**

<u>Owner</u>	<u>Trademark</u>	<u>Registration Number</u>	<u>Country of Registration</u>
The Penrod Company	BALL BEARING LITE	3993585	USA