

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM777615

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
BARCLAYS BANK PLC		12/30/2022	Public Limited Company: UNITED KINGDOM

RECEIVING PARTY DATA

Name:	OURAY SPORTSWEAR, LLC
Street Address:	1201 W. Mansfield Ave
City:	Englewood
State/Country:	COLORADO
Postal Code:	80110
Entity Type:	Limited Liability Company: COLORADO

PROPERTY NUMBERS Total: 9

Property Type	Number	Word Mark
Registration Number:	2271077	OURAY
Registration Number:	2256709	OURAY
Registration Number:	3121978	FEEL THE DIFFERENCE
Registration Number:	2986495	HARD TO SAY. EASY TO WEAR
Registration Number:	5915836	LOCALE OUTDOOR
Registration Number:	5962385	LOCALE
Registration Number:	4239995	LOCALE
Registration Number:	4428309	RT
Registration Number:	4424891	

CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 212-909-6935
 Email: mjsacco@debevoise.com
 Correspondent Name: Debevoise & Plimpton LLP
 Address Line 1: 919 Third Avenue 32 S45
 Address Line 2: Matthew Sacco
 Address Line 4: New York, NEW YORK 10022

OP \$240.00 2271077

NAME OF SUBMITTER:	Matthew Sacco
SIGNATURE:	/Matthew Sacco/
DATE SIGNED:	12/30/2022
Total Attachments: 10 source=Cover Sheet_ 2L Trademark Term Release#page1.tif source=Continuation Sheet for Item 4- List of Trademark Registrations#page1.tif source=2L Term Loan IP Termination and Releases#page1.tif source=2L Term Loan IP Termination and Releases#page2.tif source=2L Term Loan IP Termination and Releases#page3.tif source=2L Term Loan IP Termination and Releases#page4.tif source=2L Term Loan IP Termination and Releases#page5.tif source=2L Term Loan IP Termination and Releases#page6.tif source=2L Term Loan IP Termination and Releases#page7.tif source=2L Term Loan IP Termination and Releases#page8.tif	

**TERMINATION AND RELEASE OF
SECURITY INTEREST IN TRADEMARKS**

TERMINATION AND RELEASE, dated as of December 30, 2022, from BARCLAYS BANK PLC, as collateral agent and administrative agent for the Secured Parties (in such capacity, and together with its successors and assigns in such capacity, the “Agent”) for the banks and other financial institutions (the “Lenders”) that are parties to the Credit Agreement (as hereinafter defined), to Ouray Sportswear, LLC, a Colorado limited liability company (as successor-in-interest to Recollect Threads Ltd.) (the “Grantor”). Capitalized terms used herein without definition are used as defined in the Second Lien Cash Flow Credit Agreement, dated as of March 11, 2021, among the Agent, the Grantor, the Parent Borrower and the Lenders (as amended, supplemented or otherwise modified from time to time, the “Credit Agreement”).

WITNESSETH:

WHEREAS, pursuant to that certain Second Lien U.S. Guarantee and Collateral Agreement, dated as of March 11, 2021 (the “Security Agreement”), the Grantor granted to the Agent for the benefit of the Secured Parties, a security interest in all of its Pledged Trademarks (as hereinafter defined) (the “Security Interest”); and

WHEREAS, the Grantor duly authorized the execution, delivery and performance of the Notice and Confirmation of Grant of Security Interest in Trademarks that was recorded in the Trademark Division of the United States Patent and Trademark Office on November 22, 2021, at Reel 7502, Frame 0418;

WHEREAS, the Grantor duly authorized the execution, delivery and performance of the Notice and Confirmation of Grant of Security Interest in Trademarks that was recorded in the Trademark Division of the United States Patent and Trademark Office on November 22, 2021, at Reel 7502, Frame 0461; and

WHEREAS, the Agent now desires to terminate and release the entirety of its Security Interest in the Pledged Trademarks;

NOW, THEREFORE, for good and valuable consideration including the satisfaction of all obligations, indebtedness and liabilities secured by the Pledged Trademarks pursuant to the Security Agreement, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Termination and Release, the Agent hereby states as follows:

1. **Pledged Trademarks:** The term “Pledged Trademarks,” as used herein, shall mean, all of the Grantor’s right, title and interest in and to all Trademarks (as defined in the Security Agreement) (including, without limitation, those items listed on

Schedule I hereto) and, to the extent not otherwise included, all Proceeds and products of any and all of the foregoing.

2. Release of Security Interest: The Agent hereby terminates, releases and discharges its Security Interest in the Pledged Trademarks, and any right, title or interest of the Agent in such Pledged Trademarks shall hereby cease and become void.

3. Further Assurances: The Agent shall execute and deliver to the Grantor all further releases and other documents (including without limitation Uniform Commercial Code termination statements), and take all other actions necessary or reasonably desirable for the release of such Security Interest.

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IN WITNESS WHEREOF, the undersigned has executed this Termination and Release by its duly authorized officer as of the date first above written.

BARCLAYS BANK PLC
as Agent

By: 
Name: Peter Thomson
Title: Managing Director

SCHEDULE I

Trademark Registrations

Trademark	Registration Number	Serial Number	Owner/ Designations
OURAY	2271077	75344992	Ouray Sportswear, LLC
OURAY	2256709	75408354	Ouray Sportswear, LLC
FEEL THE DIFFERENCE	3121978	78539465	Ouray Sportswear, LLC
HARD TO SAY. EASY TO WEAR	2986495	78377722	Ouray Sportswear, LLC
LOCALE OUTDOOR	5915836	87960911	Ouray Sportswear, LLC
LOCALE	5962385	87960909	Ouray Sportswear, LLC
LOCALE	4239995	85010894	Ouray Sportswear, LLC.
RT (stylized)	4428309	85864765	Ouray Sportswear, LLC
SKIER Logo	4424891	85864734	Ouray Sportswear, LLC

**TERMINATION AND RELEASE OF
SECURITY INTEREST IN PATENTS**

TERMINATION AND RELEASE, dated as of December 30, 2022, from BARCLAYS BANK PLC, as collateral agent and administrative agent for the Secured Parties (in such capacity, and together with its successors and assigns in such capacity, the “Agent”) for the banks and other financial institutions (the “Lenders”) that are parties to the Credit Agreement (as hereinafter defined), to Ouray Sportswear, LLC, a Colorado limited liability company (the “Grantor”). Capitalized terms used herein without definition are used as defined in the Second Lien Cash Flow Credit Agreement, dated as of March 11, 2021, among the Agent, the Grantor, the Parent Borrower and the Lenders (as amended, supplemented or otherwise modified from time to time, the “Credit Agreement”).

WITNESSETH:

WHEREAS, pursuant to that certain Second Lien U.S. Guarantee and Collateral Agreement, dated as of March 11, 2021 (the “Security Agreement”), the Grantor granted to the Agent for the benefit of the Secured Parties, a security interest in all of its Pledged Patents (as hereinafter defined) (the “Security Interest”); and

WHEREAS, the Grantor duly authorized the execution, delivery and performance of the Notice and Confirmation of Grant of Security Interest in Patents (the “Patent Security Agreement”);

WHEREAS, the Patent Security Agreement was recorded in the Patent Division of the United States Patent and Patent Office on November 22, 2021, at Reel 058219, Frame 0091; and

WHEREAS, the Agent now desires to terminate and release the entirety of its Security Interest in the Pledged Patents;

NOW, THEREFORE, for good and valuable consideration including the satisfaction of all obligations, indebtedness and liabilities secured by the Pledged Patents pursuant to the Security Agreement, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Termination and Release, the Agent hereby states as follows:

1. **Pledged Patents:** The term “Pledged Patents,” as used herein, shall mean , all of the Grantor’s right, title and interest in and to all Patents (as defined in the Security Agreement) (including, without limitation, those items listed on Schedule I hereto) and, to the extent not otherwise included, all Proceeds and products of any and all of the foregoing.

2. Release of Security Interest: The Agent hereby terminates, releases and discharges its Security Interest in the Pledged Patents, and any right, title or interest of the Agent in such Pledged Patents shall hereby cease and become void.

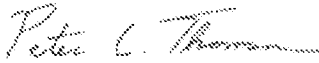
3. Further Assurances: The Agent shall execute and deliver to the Grantor all further releases and other documents (including without limitation Uniform Commercial Code termination statements), and take all other actions necessary or reasonably desirable for the release of such Security Interest.

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IN WITNESS WHEREOF, the undersigned has executed this Termination and Release by its duly authorized officer as of the date first above written.

BARCLAYS BANK PLC
as Agent

By: 

Name: Peter Thomson

Title: Managing Director

[Signature Page to Termination and Release of Security Interest in Patents (Second Lien)]

TRADEMARK
REEL: 007936 FRAME: 0128

SCHEDULE I

Patents

Title	Country	Application/Patent Nos.	Current Owner
Multi-Layered Shirt	USA	App. No. 29/354,124 Patent No. D632871	Ouray Sportswear, LLC