

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM807299

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
AVIDBANK		05/01/2023	Corporation: CALIFORNIA
RECEIVING PARTY DATA			
Name:	REGALIX, INC.		
Street Address:	1825 S. Grant Street, #900		
City:	San Mateo		
State/Country:	CALIFORNIA		
Postal Code:	94402		
Entity Type:	Corporation: DELAWARE		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	6504939	REGALIX	
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	6506483802		
Email:	PATTY@PATTYCHENG.COM		
Correspondent Name:	PATTY CHENG		
Address Line 1:	2625 MIDDLEFIELD RD., #215		
Address Line 4:	PALO ALTO, CALIFORNIA 94306		
NAME OF SUBMITTER:	Patty Cheng		
SIGNATURE:	/s/ Patty Cheng		
DATE SIGNED:	05/02/2023		
Total Attachments: 2			
source=Regalix - IP Release#page1.tif			
source=Regalix - IP Release#page2.tif			

OP \$40.00 6504939

RELEASE OF SECURITY INTEREST

This Release of Security Interest is made as of May 1, 2023, by Avidbank ("Lender"), in favor of Regalix, Inc., a Delaware corporation ("Company"), with its principal place of business located at 1825 S. Grant Street, #900, San Mateo, CA 94402.

Recitals

WHEREAS, Company granted to Lender a security interest in the intellectual property of Company, including without limitation the intellectual property listed on Exhibit A attached hereto (collectively, the "Intellectual Property"), under that certain Loan and Security Agreement dated as of May 22, 2014, as amended and restated pursuant to that certain Amended and Restated Intellectual Property Security Agreement dated as of April 27, 2016 (the "Security Agreement") which was recorded with the United States Patent and Trademark Office (the "USPTO") on December 11, 2019, Reel 6813, Frame 0413.

WHEREAS, Company has no outstanding obligations to Lender under the terms of the Security Agreement, Lender agrees to release its security interest in the Intellectual Property.

Agreement

NOW THEREFORE, Lender hereby agrees that the Security Agreement is terminated and Lender terminates and releases its security interest in the Intellectual Property and reassigns to Company, without warranty or recourse, all interest of Lender in the Intellectual Property.

In the event that any signature hereto is executed and delivered by e-mail delivery of a ".pdf" format data file or electronic signature complying with the U.S. federal E-SIGN Act of 2000, such signature shall create a valid and binding obligation of the party executing (or on whose behalf such signature is executed) with the same force and effect as if such ".pdf" or electronic signature page were an original hereof.

LENDER:

Avidbank

By: 

Name: DIANA WATSON

Title: SVP

